



# UNION COUNTY IMPROVEMENT AUTHORITY

1499 US Highway One, North, 3<sup>rd</sup> Floor  
 Rahway, New Jersey, 07065  
 www.ucimprovementauthority.org  
 (732) 382-9400 (732) 382-5862 fax

Resolution No. 11-2016

Date: February 3, 2016

**RESOLUTION OF THE UNION COUNTY IMPROVEMENT AUTHORITY  
 DESIGNATING CERTAIN FINANCIAL INSTUTIONS AS OFFICIAL  
 DEPOSITORIES FOR THE MONIES OF THE AUTHORITY IN  
 ACCORDANCE WITH N.J.S.A. 40A:5-14 FOR THE YEAR 2016**

APPROVED AS TO FORM:  
 Lisa M. da Silva, RMC  
 Clerk of the Authority

APPROVED AS TO SUFFICIENCY OF FUNDS  
 YES  NO  NONE REQUIRED  
 UNION COUNTY IMPROVEMENT AUTHORITY

*Lisa M. da Silva*

*M. W. Bill*

	PRESENT	ABSENT	AYE	NAY	ABSTAIN	MOTION	SECOND
<i>Bornstad</i>	✓		✓				
<i>D'Elia</i>	✓		✓				✓
<i>Hockaday</i>	✓		✓				
<i>Rountree</i>	✓		✓				
<i>Salerno</i>	✓		✓			✓	
<i>Scutari</i>	✓		✓				
<i>Tomko</i>	✓		✓				
<i>Vollero</i>		✓					
<i>*Vacancy*</i>							

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**WHEREAS**, the Union County Improvement Authority (the “Authority”) has been duly created by ordinance of the Union County Board of Chosen Freeholders as a public body corporate and politic of the State of New Jersey pursuant to and in accordance with the County Improvement Authorities Law, N.J.S.A. 40:37A-44, et seq.; and

**WHEREAS**, the Authority has and will have certain funds for deposit in financial intuitions during the period of February 3, 2016 through the Authority’s next reorganization meeting in February 2017; and

**WHEREAS**, pursuant to N.J.S.A. 40A:5-14, the Authority adopted a cash management plan and is required to deposit , or invest, or deposit and invest its funds pursuant to that plan; and

**WHEREAS**, in compliance with the foregoing statute, the Authority desires to designate such financial intuitions for deposit of the Authority funds; and

**NOW, THEREFORE BE IT RESOLVED**, by the Board of Commissioners of the Union County Improvement Authority that the financial intuitions listed below are the official depositories for the Authority funds during the period February 2016 through the Authority’s next reorganization meeting in February 2017.

- |  |   |
|--|---|
| 1. Crown Bank<br>400 Westminster Avenue<br>Elizabeth, NJ 07208       | 3. Investors Bank<br>56 Westfield Avenue<br>Clark, NJ 07066 |
| 2. Wells Fargo Bank<br>350 Westminster Avenue<br>Elizabeth, NJ 07208 | 4. TD Bank<br>1071 St. George Avenue<br>Rahway, NJ 07065    |