



UNION COUNTY IMPROVEMENT AUTHORITY

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Resolution No. 22-2015

Date: February 4, 2015

RESOLUTION OF THE UNION COUNTY IMPROVEMENT AUTHORITY DESIGNATING CERTAIN PROFESSIONALS IN CONNECITON WITH THE PROPOSED ISSUANCE OF SPECIAL OBLIGATION REVENUE BONDS

APPROVED AS TO FORM:
 Lisa M. da Silva, RMC
 Clerk of the Authority

APPROVED AS TO SUFFICIENCY OF FUNDS
 YES NO NONE REQUIRED
 UNION COUNTY IMPROVEMENT AUTHORITY

Lisa M. da Silva

[Signature]

	PRESENT	ABSENT	AYE	NAY	ABSTAIN	MOTION	SECOND
<i>Bornstad</i>	✓		✓				
<i>D'Elia</i>	✓		✓				
<i>Hines</i>	✓		✓				
<i>Hockaday</i>	✓		✓				✓
<i>Rountree</i>	✓		✓			✓	
<i>Salerno</i>	✓		✓				
<i>Scutari</i>	✓		✓				
<i>Tomko</i>		✓					
<i>Vollero</i>		✓					

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**RESOLUTION OF THE UNION COUNTY IMPROVEMENT AUTHORITY
DESIGNATING CERTAIN PROFESSIONALS IN CONNECTION WITH THE
PROPOSED ISSUANCE OF SPECIAL OBLIGATION REVENUE BONDS**

WHEREAS, the Union County Improvement Authority (the "Authority") has been created by resolution of the Board of Chosen Freeholders of the County of Union as a public body corporate and politic of the State of New Jersey, pursuant to, and in accordance with the County Improvement Authorities Law, N.J.S.A. 40:37A-44 et seq., and the acts amendatory thereof and supplemental thereto; and

WHEREAS, the Authority has previously issued \$15,190,000 aggregate principal amount of County of Union Guaranteed Renewable Energy Program Lease Revenue Bonds, Series 2011 (Federally Taxable) (the "Series 2011 Bonds"), the proceeds of which were used by the Authority to fund the Authority's Renewable Energy Program – Phase I; and

WHEREAS, the Authority desires to adopt a resolution authorizing the issuance of one or more series of County of Union guaranteed special obligation revenue bonds, the proceeds of which will be used by the Authority to, among other things, refinance all or a portion of the outstanding Series 2011 Bonds (the "Renewable Energy Program Lease Revenue Refunding Bonds"); and

WHEREAS, the Authority desires to adopt a resolution authorizing the issuance of one or more series of County of Union guaranteed special obligation revenue bonds, the proceeds of which will be used by the Authority to, among other things, finance a community center redevelopment project located in the Borough of Roselle (the "Roselle Redevelopment Revenue Bonds"); and

NOW THEREFORE, BE IT RESOLVED BY THE UNION COUNTY IMPROVEMENT AUTHORITY as follows:

Section 1. The Authority hereby designates and appoints McManimon, Scotland & Baumann, LLC as Bond Counsel, and NW Capital Markets, Inc., as Underwriter, in connection with the authorization, sale and issuance by the Authority of the Renewable Energy Program Lease Revenue Refunding Bonds. The Authority hereby authorizes and directs the Chairman and Executive Director to take any and all action necessary to effectuate the designation and appointment set forth in this Section 1.

Section 2. The Authority hereby designates and appoints McManimon, Scotland & Baumann, LLC as Bond Counsel, and NW Capital Markets, Inc., as Underwriter, in connection with the authorization, sale and issuance by the Authority of the Roselle Redevelopment Revenue Bonds. The Authority hereby authorizes and directs the Chairman and Executive Director to take any and all action necessary to effectuate the designation and appointment set forth in this Section 2.

Section 3. This resolution shall take effect immediately.