



UNION COUNTY IMPROVEMENT AUTHORITY

1499 US Highway One, North, 3rd Floor
 Rahway, New Jersey, 07065
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 (732) 382-9400 (732) 382-5862 fax

Resolution No. 34-2016

Date: April 6, 2016

RESOLUTION OF THE UNION COUNTY IMPROVEMENT AUTHORITY AUTHORIZING THE ADOPTION OF THE ANNUAL BUDGET FOR THE FISCAL YEAR JANUARY 1, 2016 TO DECEMBER 31, 2016

APPROVED AS TO FORM:
 Lisa M. da Silva, RMC
 Clerk of the Authority

APPROVED AS TO SUFFICIENCY OF FUNDS
 YES NO NONE REQUIRED
 UNION COUNTY IMPROVEMENT AUTHORITY

Lisa M. da Silva

[Signature]

	PRESENT	ABSENT	AYE	NAY	ABSTAIN	MOTION	SECOND
<i>Bornstad</i>	✓		✓			✓	
<i>D'Elia</i>	✓		✓				
<i>Hockaday</i>	✓		✓				
<i>Lattimore</i>	✓		✓				
<i>Salerno, Secretary</i>	✓		✓				
<i>Szpond</i>	✓		✓				✓
<i>Tomko, Treasurer</i>	✓		✓				
<i>Rountree, Vice Chair</i>	✓		✓				
<i>Scutari, Chairman</i>		✓					

**RESOLUTION OF THE UNION COUNTY IMPROVEMENT
AUTHORITY AUTHORIZING THE ADOPTION OF THE ANNUAL
BUDGET FOR THE FISCAL YEAR JANUARY 1, 2016 TO DECEMBER
31, 2016**

WHEREAS, the Annual Budget for the Authority for the fiscal year beginning January 1, 2016 ending December 31, 2016 has been presented before the governing body of the Union County Improvement Authority at its open public meeting of February 11, 2016; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$30,466,612.00 Total Appropriations, including any Accumulated Deficit, if any of \$30,466,612.00; and

WHEREAS, The schedule of fees and other charged in effect will produce sufficient revenues together with all other anticipated revenues to satisfy all obligations to meet with operating expenses, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Annual Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved, by the Director of the Division of Local Government Services.

NOW, THEREFORE, BE IT RESOLVED, by the governing body of the Union County Improvement Authority at an open public meeting held April 6, 2016, that the Annual Budget, including appended Supplemental Schedules of the Union County Improvement Authority for the fiscal year beginning January 1, 2016 and ending December 31, 2016 is hereby adopted and shall constitute an appropriation for the purpose stated and authorization of Total Revenues of \$30,466,612.00 and Total Appropriations of \$30,466,612.00 and Total Unreserved Earnings of \$0.00; and

BE IT FURTHER RESOLVED that the Annual Budget as presented for the Adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.