

# UNION COUNTY IMPROVEMENT AUTHORITY

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 Rahway, New Jersey, 07065  
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 (732) 382-9400 (732) 382-5862 fax

Resolution No. 44-2016

Date: May 4, 2016

## RESOLUTION OF THE UNION COUNTY IMPROVEMENT AUTHORITY MAKING APPLICATION TO THE LOCAL FINANCE BOARD

APPROVED AS TO FORM:  
 Lisa M. da Silva  
 Clerk of the Authority

APPROVED AS TO SUFFICIENCY OF FUNDS  
 YES  NO  NONE REQUIRED  
 UNION COUNTY IMPROVEMENT AUTHORITY

*Lisa M. da Silva*

*[Signature]*

	PRESENT	ABSENT	AYE	NAY	ABSTAIN	MOTION	SECOND
<i>Bornstad</i>	1		1				
<i>D'Elia</i>		1					
<i>Hockaday</i>	1		1				
<i>Lattimore</i>	1		1				
<i>Salerno, Secretary</i>	1		1				
<i>Szpond</i>	1		1				1
<i>Tomko, Treasurer</i>	1		1			1	
<i>Rountree, Vice Chair</i>	1		1				
<i>Scutari, Chairman</i>	1		1				

**RESOLUTION OF THE UNION COUNTY IMPROVEMENT  
AUTHORITY MAKING APPLICATION TO THE LOCAL  
FINANCE BOARD**

**WHEREAS**, the Union County Improvement Authority (the "Authority") has been created by resolution of the Board of Chosen Freeholders of the County of Union as a public body corporate and politic of the State of New Jersey, pursuant to, and in accordance with the County Improvement Authorities Law, N.J.S.A. 40:37A-44 et seq., and the acts amendatory thereof and supplemental thereto; and

**WHEREAS**, the Authority desires to make application to the Local Finance Board, in the Division of Local Government Services, Department of Community Affairs of the State of New Jersey (the "Local Finance Board"), pursuant to N.J.S.A.40A:5A-6 and N.J.S.A. 40:37A-80 and such other applicable statutes as applicable for the Local Finance Board's review for the proposed issuance of (i) revenue bonds to be issued to finance the funding of certain building improvements associated with the Park Madison courthouse project, and (ii) bonds to be issued to finance the funding of certain costs associated with the Verge redevelopment project, and any notes to be issued in anticipation of either series of bonds; and

**WHEREAS**, the Authority believes that: (a) it is in the public interest to accomplish such purpose; (b) said purpose or improvements are for the health, welfare, convenience or betterment of the inhabitants of the local unit or units; (c) the amounts to be expended for said purpose or improvements are not unreasonable or exorbitant; and (d) the proposal is an efficient and feasible means of providing services for the needs of the inhabitants of the local unit or units and will not create an undue financial burden to be placed upon the local unit or units;

**NOW THEREFORE, BE IT RESOLVED BY THE UNION COUNTY IMPROVEMENT AUTHORITY** as follows:

**Section 1.** The Authority's application to the Local Finance Board is hereby authorized and approved, and the Authority's Bond Counsel, McManimon, Scotland & Baumann, LLC and other Authority professionals, along with other representatives of the Authority, are hereby authorized to prepare such application and to represent the Authority in all matters pertaining thereto.

**Section 2.** The Secretary of the Authority is hereby directed to prepare and file a copy of the proposed resolution with the Local Finance Board as part of such application.

**Section 3.** The Local Finance Board is hereby respectfully requested to consider such application and to record its findings and recommendations as provided by the applicable New Jersey Statute.

**Section 4.** This resolution shall take effect immediately.

STATE OF NEW JERSEY  
DEPARTMENT OF COMMUNITY AFFAIRS  
DIVISION OF LOCAL GOVERNMENT SERVICES  
LOCAL FINANCE BOARD  
APPLICATION CERTIFICATION

APPLICANT'S  
NAME: THE UNION COUNTY IMPROVEMENT AUTHORITY

I, DANIEL P. SULLIVAN, EXECUTIVE DIRECTOR OF THE UNION COUNTY IMPROVEMENT AUTHORITY DO HEREBY DECLARE:

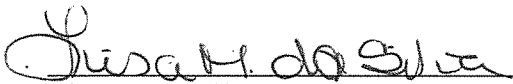
That the documents submitted herewith and the statements contained herein are true to the best of my knowledge and belief;

That the submission of an application to the Local Finance Board, in the Division of Local Government Services, Department of Community Affairs of the State of New Jersey (the "Local Finance Board"), was considered by the governing body of the Union County Improvement Authority (the "Authority"), at a meeting held on May 4, 2016; and

That the governing body of the Authority has notified each participating local unit of its submission of this application to the Local Finance Board and has made available to each, a true copy of this application.

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Daniel P. Sullivan,  
Executive Director

ATTEST:

  
Lisa M. da Silva, Deputy Clerk

Date: May 4, 2016