

UNION COUNTY IMPROVEMENT AUTHORITY

MINUTES OF THE MEETING of

Wednesday, December 1, 2010

6:00 PM

The meeting was called to Order at 6:05 p.m.

Pledge of Allegiance was lead by Chairman Joseph Miskiewicz.

The Notice of Compliance with Open Public Meetings Act was read by Project Director, Mark Brink.

Roll call of Commissioners showed that Chairman Joseph Miskiewicz, Secretary John Salerno, Treasurer Tony Scutari, Commissioner Walter Boright, Commissioner Sebastian D'Elia, Commissioner Linda Hines and Commissioner Samuel McGhee were present; and Vice Chairman Carolyn Vollero, and Commissioner Cherron Rountree were absent.

Chairman Miskiewicz asked for a motion for approval of the Minutes for the November 2, 2010 meeting. On a motion made by Treasurer Scutari and seconded by Commissioner Hines. Roll call of Commissioners showed that Chairman Miskiewicz, Secretary Salerno, Treasurer Scutari and Commissioner Hines were in the affirmative; Commissioner D'Elia, Commissioner Boright and Commissioner McGhee abstained, Vice Chairman Vollero and Commissioner Rountree were absent.

Chairman Miskiewicz advised that tonight's Agenda includes Resolution 71-2010 and 72-2010 which are personnel matters, and asked for a motion to go into Executive Session at 6:10 PM for further discussion. The motion to go into Executive Session was made by Secretary John Salerno and seconded by Treasurer Scutari. Roll call of Commissioners showed that Chairman Miskiewicz, Secretary Salerno, Treasurer Scutari, Commissioner Boright, Commissioner D'Elia, Commissioner Hines and Commissioner McGhee were in the affirmative; Vice Chairman Vollero and Commissioner Rountree were absent.

Regular Session resumed at 6:15 PM.

RESO 68-2010

RESOLUTION OF THE UNION COUNTY IMPROVEMENT AUTHORITY CERTIFYING TO THE LOCAL FINANCE BOARD ITS COMPLIANCE REGARDING ANNUAL AUDIT PURSUANT TO N.J.S.A. 40A:5A-17

Chairman Miskiewicz asked for a motion for approval of Reso 68-2010. On a motion made by Commissioner Boright and seconded by Treasurer Scutari. Roll call of Commissioners showed that Chairman Miskiewicz, Secretary Salerno, Treasurer Scutari, Commissioner Boright, Commissioner D'Elia, Commissioner Hines and Commissioner McGhee were in the affirmative; Vice Chairman Vollero and Commissioner Rountree were absent.

RESO 69-2010

RESOLUTION AUTHORIZING THE ISSUANCE AND SALE OF COUNTY GUARANTEED MORTGAGE REVENUE REFUNDING BONDS, SERIES 2010 (OAKWOOD PLAZA-ELIZABETH) (TAXABLE) OF THE UNION COUNTY IMPROVEMENT AUTHORITY IN THE AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$20,000,000 IN CONNECTION WITH THE AUTHORITY'S REFINANCING OF A LOW AND MODERATE INCOME HOUSING PROJECT IN THE CITY OF ELIZABETH, COUNTY OF UNION AND AUTHORIZING AND APPROVING THE EXECUTION AND DELIVERY OF A LOAN AGREEMENT AND RELATED INSTRUMENTS ANNEXED THERETO, A TRUST INDENTURE AND RELATED INSTRUMENTS ANNEXED THERETO, A PURCHASE AGREEMENT AND RELATED INSTRUMENTS ANNEXED THERETO, AND DETERMINING OTHER MATTERS IN CONNECTION THEREWITH

Chairman Miskiewicz asked for a motion for approval of Reso 69-2010. On a motion made by Commissioner Boright and seconded by Treasurer Scutari. Roll call of Commissioners showed that Chairman Miskiewicz, Secretary Salerno, Treasurer Scutari, Commissioner Boright, Commissioner D'Elia, Commissioner Hines and Commissioner McGhee were in the affirmative; Vice Chairman Vollero and Commissioner Rountree were absent.

RESO 70-2010

RESOLUTION AUTHORIZING THE ISSUANCE AND SALE OF RECOVERY ZONE FACILITY BONDS, SERIES 2010 (ELBERON/WAKEFERN WAREHOUSE PROJECT) OF THE UNION COUNTY IMPROVEMENT AUTHORITY IN THE AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$44,499,000 IN CONNECTION WITH THE AUTHORITY'S FINANCING OF A RECOVERY ZONE FACILITY PROJECT IN THE CITY OF ELIZABETH, COUNTY OF UNION AND AUTHORIZING AND APPROVING THE EXECUTION AND DELIVERY OF A LOAN AGREEMENT AND RELATED INSTRUMENTS ANNEXED THERETO, A TRUST INDENTURE AND RELATED INSTRUMENTS ANNEXED THERETO, A PURCHASE AGREEMENT AND RELATED INSTRUMENTS ANNEXED THERETO, AND DETERMINING OTHER MATTERS IN CONNECTION THEREWITH

Chairman Miskiewicz asked for a motion for approval of Reso 70-2010. On a motion made by Commissioner Boright and seconded by Treasurer Scutari. Roll call of Commissioners showed that Chairman Miskiewicz, Secretary Salerno, Treasurer Scutari, Commissioner Boright, Commissioner D'Elia, Commissioner Hines and Commissioner McGhee were in the affirmative; Vice Chairman Vollero and Commissioner Rountree were absent.

RESO 71-2010

RESOLUTION OF THE UNION COUNTY IMPROVEMENT AUTHORITY APPROVING AN AGREEMENT FOR THE POSITION OF EXECUTIVE DIRECTOR AND AUTHORIZING EXECUTION THEREOF

Chairman Miskiewicz asked for a motion for approval of Reso 71-2010. On a motion made by Commissioner Boright and seconded by Treasurer Scutari. Roll call of Commissioners showed that Chairman Miskiewicz, Secretary Salerno, Treasurer Scutari, Commissioner Boright, Commissioner D'Elia, Commissioner Hines and Commissioner McGhee were in the affirmative; Vice Chairman Vollero and Commissioner Rountree were absent.

RESO 72-2010

RESOLUTION OF THE UNION COUNTY IMPROVEMENT AUTHORITY REAPPOINTING MARK W. BRINK AS PROJECT DIRECTOR

Chairman Miskiewicz asked for a motion for approval of Reso 72-2010. On a motion made by Commissioner Boright and seconded by Treasurer Scutari. Roll call of Commissioners showed that Chairman Miskiewicz, Secretary Salerno, Treasurer Scutari, Commissioner Boright, Commissioner D'Elia, Commissioner Hines and Commissioner McGhee were in the affirmative; Vice Chairman Vollero and Commissioner Rountree were absent.

Finance and Budget

Treasurer Scutari made a motion to pay the bills when funds were available, seconded by Commissioner McGhee. Roll call of Commissioners showed that Chairman Miskiewicz, Secretary Salerno, Treasurer Scutari, Commissioner Boright, Commissioner D'Elia, Commissioner Hines and Commissioner McGhee were in the affirmative; Vice Chairman Vollero and Commissioner Rountree were absent.

Adjournment

At 6:25 p.m. Treasurer Scutari made a motion to adjourn, which was seconded by Commissioner McGhee. Roll call of Commissioners showed that Chairman Miskiewicz, Secretary Salerno, Treasurer Scutari, Commissioner Boright, Commissioner D'Elia, Commissioner Hines and Commissioner McGhee were in the affirmative; Vice Chairman Vollero and Commissioner Rountree were absent.

*** Matter to be considered and discussed in executive session as permitted by the exceptions to the Open Public Meetings Act as follows: Contract (C), Litigation (L), Personnel (P).**