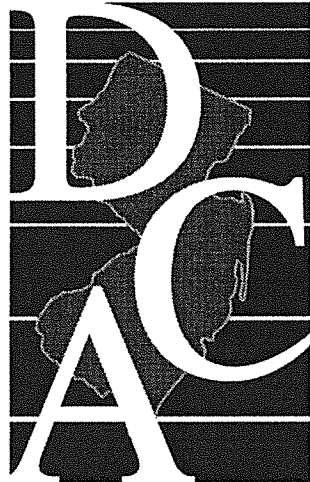


2014

Union County Improvement

Authority Budget

Department Of



Community
Affairs

Division of Local Government Services

2014

Union County Improvement

AUTHORITY BUDGET

FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to NJS 40A:5A-11

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

2014 PREPARER'S CERTIFICATION

Union County Improvement

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2014 TO: December 31, 2014

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.

Preparer's Signature:			
Name:	Joseph Miskiewicz		
Title:	Treasurer		
Address:	1499 Route 1 and 9 Rahway, NJ 07065		
Phone Number:	908-820-9710	Fax Number:	908-820-9874
E-mail address	ucianj@yahoo.com		

2014 APPROVAL CERTIFICATION

Union County Improvement

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2014 TO: December 31, 2014

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Union County Improvement Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the ____ day of _____, _____.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.

Secretary's Signature:			
Name:	John Salerno		
Title:	Secretary		
Address:	1499 Route 1 and 9 Rahway, NJ 07065		
Phone Number:	908-820-9710	Fax Number:	908-820-9874
E-mail address	ucianj@yahoo.com		

AUTHORITY INFORMATION SHEET

2014

Please complete the following information regarding this Authority:

Name of Authority:	Union County Improvement Authority		
Address:	1499 Route 1 and 9		
City, State, Zip:	Rahway	NJ	07065
Phone: (ext.)	908-820-9710	Fax:	908-820-9874

Preparer's Name:	Joseph Miskiewicz		
Preparer's Address:	1499 Route 1 and 9		
City, State, Zip:	Rahway	NJ	07065
Phone: (ext.)	908-820-9710	Fax:	908-820-9874

Chief Executive Officer:	Daniel Sullivan		
Phone: (ext.)	908-820-9710	Fax:	908-820-9874
E-mail:	dsullivan@ucua.org		

Chief Financial Officer:			
Phone: (ext.)		Fax:	
E-mail:			

Name of Auditor:	Robert Butvilla CPA		
Name of Firm:	Suplee, Clooney and Company		
Address:	308 East Broad Street		
City, State, Zip:	Westfield	NJ	07090
Phone: (ext.)	(908) 789-9300	Fax:	(908) 789-8535
E-mail:	rbutvilla@scnco.com		

Membership of Board of Commissioners (Full Name)	Title
Anthony R. Scutari	Chairman
Carolyn Vollero	Vice Chairman
John Salerno	Secretary
Joseph Miskewitz	Treasurer
Cherron Rountree	Member
Walter Boright	Member
Sam McGhee	Member
Linda Hines	Member
Sebastian D' Elia	Member

Internet Web Site Information and Certification

Authority's Web Address	http://ucimprovementauthority.org/
-------------------------	---

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. NJSA 40A:5A-17.1 requires the following items as the minimum requirement for public disclosure.

- A description of the Authority's mission and responsibilities
- Commencing with 2013, the budgets of at least three consecutive fiscal years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- Commencing with Calendar Year Ending 2012, the annual audits of at least three consecutive fiscal years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority

It is hereby certified by the Chairman of the Board, that the Authority's web site or web page as identified above complies with the minimum statutory requirements of NJSA 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Chairperson Certifying compliance

Anthony R. Scutari

Signature

2014 Authority Budget Resolution

Union County Improvement Authority

FISCAL YEAR: FROM: January 1, 2014 TO: December 31, 2014

WHEREAS, the Annual Budget and Capital Budget for the Union County Improvement Authority for the fiscal year beginning, January 1, 2014 and ending, December 31, 2014 has been presented before the governing body of the Union County Improvement Authority at its open public meeting of _____; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$34,823,727, Total Appropriations, including any Accumulated Deficit if any, of \$34,548,727 and Total Unrestricted Net Assets utilized of \$ - 0 -; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$ - 0 - and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$ - 0 -; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Union County Improvement Authority, at an open public meeting held on _____ that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Union County Improvement Authority for the fiscal year beginning, January 1, 2014 and ending, December 31, 2014 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Union County Improvement Authority will consider the Annual Budget and Capital Budget/Program for adoption on _____.

(Secretary's Signature)

(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Anthony R. Scutari				
Carolyn Vollero				
John Salerno				
Joseph Miskiewitz				
Cherron Rountree				
Walter Boright				
Sam McGhee				
Linda Hines				
Sebastian D' Elia				

BUDGET MESSAGE 2014

Union County Improvement

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2014 TO: December 31, 2014

1. Complete a brief statement on the 2014 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

The overall budget for the year 2014 has increased from the year 2013. The primary reason for the increase is the increase of financing projects undertaken by the Authority. As a Financing Authority, debt service represents most of the appropriations.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

As a Financing Authority, Revenue is derived primarily from lease payments and contractual agreements, which provide sufficient funds to pay debt service associated with a financed project. The budget has no impact on service charges or rate structure.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

The local economy has no impact on this proposed budget.

4. Describe the reasons for utilizing Unrestricted Net Assets in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.

Not applicable – no unreserved retained earnings are to be used in the 2014 budget.

5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service.

Not applicable.

6. The proposed budget should not reflect an anticipated deficit. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (NJSA 40A:5A-12).

Not applicable.

2014

AUTHORITY BUDGET

Financing
(OPERATION)

Union County Improvement Authority

FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014

---ANTICIPATED REVENUES---

OPERATING REVENUES -----	CROSS REF. -----	2014 PROPOSED BUDGET -----	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
SERVICE CHARGES	* A-1 *		* *
CONNECTION FEES	* A-2 *		* *
PARKING FEES	* A-3 *		* *
OTHER OPERATING REVENUES	* A-4 *	\$34,809,727	\$32,853,822 *
TOTAL OPERATING REVENUES	* R-1 *	\$34,809,727	\$32,853,822 *
NON-OPERATING REVENUES -----	CROSS REF. -----	2014 PROPOSED BUDGET -----	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
OPERATING GRANTS & ENTITLEMENTS	* A-5 *		* *
LOCAL SUBSIDIES & DONATIONS	* A-6 *		* *
INTEREST ON INVESTMENTS AND DEPOSIT	* A-7 *	\$1,000	\$1,000 *
OTHER NON-OPERATING REVENUES	* A-8 *	\$13,000	\$14,000 *
TOTAL NON-OPERATING REVENUES	* R-2 *	\$14,000	\$15,000 *
TOTAL ANTICIPATED REVENUES (R-1 + R-2)	* B-1 *	\$34,823,727	\$32,868,822 *

2014

AUTHORITY BUDGET

Financing
(OPERATION)

Union County Improvement Authority

FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014

---BUDGETED APPROPRIATIONS---

---OPERATING APPROPRIATIONS---

ADMINISTRATION -----	CROSS REF. -----	2014 PROPOSED BUDGET -----	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
SALARY & WAGES	* * *	\$160,350	\$255,000 *
FRINGE BENEFITS	* * *	\$65,000	\$102,000 *
OTHER EXPENSES	* * *	\$526,650	\$533,000 *
TOTAL ADMINISTRATION	* E-1 *	\$752,000	\$890,000 *
COST OF PROVIDING SERVICES -----	CROSS REF. -----	2014 PROPOSED BUDGET -----	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
SALARY & WAGES	* * *		* *
FRINGE BENEFITS	* * *		* *
OTHER EXPENSES	* * *	\$3,376,103	\$3,393,957 *
TOTAL COST OF PROVIDING SERVICES	* E-2 *	\$3,376,103	\$3,393,957 *
TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	* D-1 *	\$15,151,048	\$14,648,193 *
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	* B-2 *	\$19,279,151	\$18,932,150 *

2014 ADOPTION CERTIFICATION

Union County Improvement

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2014 TO: December 31, 2014

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Union County Improvement Authority, pursuant to N.J.A.C. 5:31-2.3, on the ____ day of, _____, _____.

Secretary's Signature:			
Name:	John Salerno		
Title:	Secretary		
Address:	1499 Route 1 and 9 Rahway, NJ 07065		
Phone Number:	908-820-9710	Fax Number:	908-820-9874
E-mail address	ucianj@yahoo.com		

2014 ADOPTED BUDGET RESOLUTION

Union County Improvement

AUTHORITY

FISCAL YEAR: FROM: January 1, 2014 TO: December 31, 2014

WHEREAS, the Annual Budget and Capital Budget/Program for the Union County Improvement Authority for the fiscal year beginning January 1, 2014 and ending, December 31, 2014 has been presented for adoption before the governing body of the Union County Improvement Authority at its open public meeting of _____; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$34,823,727, Total Appropriations, including any Accumulated Deficit, if any, of \$34,548,727 and Total Unrestricted Net Assets utilized of \$ - 0 -; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$ - 0 - and Total Unrestricted Net Assets planned to be utilized of \$ - 0 -; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Union County Improvement Authority, at an open public meeting held on _____ that the Annual Budget and Capital Budget/Program of the Union County Improvement Authority for the fiscal year beginning, January 1, 2014 and ending, December 31, 2014 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

(Secretary's Signature)

(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Anthony R. Scutari				
Carolyn Vollero				
John Salerno				
Joseph Miskiewitz				
Cherron Rountree				
Walter Boright				
Sam McGhee				
Linda Hines				
Sebastian D' Elia				

2014

Union County Improvement

AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2014 CERTIFICATION of AUTHORITY CAPITAL BUDGET/PROGRAM

Union County Improvement Authority

FISCAL YEAR: FROM: January 1, 2014 TO: December 31, 2014

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the _____ Authority, on the _____ day of _____, _____.

OR

It is further certified that the governing body of the Union County Improvement Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): None required

Secretary's Signature:			
Name:	John Salerno		
Title:	Secretary		
Address:	1499 Route 1 and 9 Rahway, NJ 07065		
Phone Number:	908-820-9710	Fax Number:	908-820-9874
E-mail address	ucianj@yahoo.com		

2014 Capital Budget/Program Message

Union County Improvement Authority

FISCAL YEAR: FROM: January 1, 2014 TO: December 31, 2014

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

Not applicable.

2. Has each capital project/project financing been developed from a specific capital improvements plan or report; does it include full lifecycle costs, and is it consistent with appropriate elements of Master Plans or other plans in the jurisdictions served by the authority?

Not applicable.

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

Not applicable.

4. Describe the projected impacts of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

Not applicable.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

Not applicable.

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan?

Not applicable.

Add additional sheets if necessary.

2014

AUTHORITY CAPITAL BUDGET

Financing
(OPERATION)

Union County Improvement Authority

FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

-----FUNDING SOURCES-----

UNRESTRICTED RENEWAL &

DESCRIPTION	ESTIMATED TOTAL COST	NET ASSETS	REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
-------------	-------------------------	---------------	------------------------	-----------------------	------------------

A
B
C
D
E
F
G
H
I
J
K
L
M
N

TOTAL

-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====

2014

AUTHORITY CAPITAL PROGRAM

Financing
(OPERATION)

Union County Improvement Authority

L YEAR: FROM January 1, 2014 TO December 31, 2014

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

DESCRIPTION	ESTIMATED TOTAL COST	2014	2015	2016	2017	2018	2019
A							
B							
C							
D							
E							
F							
G							
H							
I							
J							
K							
L							
M							
N							
TOTAL							

2014

AUTHORITY CAPITAL PROGRAM

Financing
(OPERATION)

Union County Improvement Authority

FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014

5 YEAR CAPITAL PLAN FUNDING SOURCES: From 2014 to 2019

DESCRIPTION	-----FUNDING SOURCES-----				
	ESTIMATED TOTAL COST	UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A					
B					
C					
D					
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
TOTAL	=====	=====	=====	=====	=====

2014

Union County Improvement

AUTHORITY

SUPPLEMENTAL SCHEDULES

STATE OF NEW JERSEY

DIVISION OF LOCAL GOVERNMENT SERVICES

2014

AUTHORITY BUDGET SUPPLEMENTAL SCHEDULES

Financing
(OPERATION)

Union County Improvement Authority

FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014

===== OPERATING REVENUES =====

----SERVICE CHARGES----	CROSS REF.	# UNITS	2014 PROPOSED ANNUAL COLLECTION	# UNITS	2013 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----	-----	-----
RESIDENTIAL	*	*		*	*
BUSINESS/COMMERCIAL	*	*		*	*
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*		*	*
OTHER	*	*		*	*
TOTAL SERVICE CHARGES	* A-1	*	----- =====	*	----- =====

----CONNECTION FEES----	CROSS REF.	# UNITS	2014 PROPOSED ANNUAL COLLECTION	# UNITS	2013 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----	-----	-----
RESIDENTIAL	*	*		*	*
BUSINESS/COMMERCIAL	*	*		*	*
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*		*	*
OTHER	*	*		*	*
TOTAL CONNECTION FEES	* A-2	*	----- =====	*	----- =====

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES
PAGE SS-1

2014

AUTHORITY BUDGET SUPPLEMENTAL SCHEDULES

Financing
(OPERATION)

Union County Improvement Authority

FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014

==== OPERATING REVENUES ====

----PARKING FEES----

	CROSS REF.	# UNITS	2014 PROPOSED ANNUAL COLLECTION	# UNITS	2013 CURRENT YEAR'S ADOPTED BUDGET	
	-----	-----	-----	-----	-----	
METERS	*	*		*		*
PERMITS	*	*		*		*
FINES/PENALTIES	*	*		*		*
OTHER	*	*		*		*
TOTAL PARKING FEES	* A-3	*	----- =====	*	----- =====	*

---OTHER OPERATING REVENUES---

	CROSS REF.	# UNITS	2014 PROPOSED ANNUAL COLLECTION	# UNITS	2013 CURRENT YEAR'S ADOPTED BUDGET	
	-----	-----	-----	-----	-----	
LIST IN DETAIL:						
Administrative Fees	*	*	\$325,000	*	\$275,000	*
Issuance Fees	*	*	\$100,000	*		*
Lease Payments	*	*	\$32,284,727	*	\$30,478,822	*
Rents	*	*	\$1,500,000	*	\$1,500,000	*
County of Union Economic Development	*	*	\$600,000	*	\$600,000	*
TOTAL OTHER REVENUES	* A-4	*	----- \$34,809,727 =====	*	----- \$32,853,822 =====	*

2014

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

Financing
(OPERATION)

Union County Improvement Authority

FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014

==== NON-OPERATING REVENUES ====

----GRANTS &----
----ENTITLEMENTS----

CROSS
REF.

2014
PROPOSED
BUDGET

2013
CURRENT YEAR'S
ADOPTED
BUDGET

LIST IN DETAIL:

	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
*	*	*	*
*	*	*	*
*	*	*	*
*	*	*	*
TOTAL GRANTS & ENT.	* A-5 *	=====	=====

---LOCAL SUBSIDIES---
---& DONATIONS---

CROSS
REF.

2014
PROPOSED
BUDGET

2013
CURRENT YEAR'S
ADOPTED
BUDGET

LIST IN DETAIL:

	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
*	*	*	*
*	*	*	*
*	*	*	*
*	*	*	*
TOTAL SUB. & DONATIONS	* A-6 *	=====	=====

2014

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

Financing
(OPERATION)

Union County Improvement Authority

FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014

==== NON-OPERATING REVENUES ====

---INTEREST ON INVESTMENTS---
---AND DEPOSITS---

	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
INVESTMENTS	* *	\$1,000 *	\$1,000 *
SECURITY DEPOSITS	* *		
PENALTIES	* *		
OTHER INVESTMENTS	* *		
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	* A-7 *	\$1,000 *	\$1,000 *

---OTHER NON-OPERATING REVENUES---

	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
Ground Lease	* *	\$12,000 *	\$12,000 *
Miscellaneous Income	* *	\$1,000 *	\$2,000 *
	* *		
	* *		
	* *		
TOTAL OTHER REVENUES	* A-8 *	\$13,000 *	\$14,000 *

2014

AUTHORITY BUDGET SUPPLEMENTAL SCHEDULES

Financing
(OPERATION)

Union County Improvement Authority

FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014

==== NON-OPERATING APPROPRIATIONS ====

----RENEWAL &---- ---REPLACEMENT RESERVE(S)---	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
*	*		*
*	*		*
*	*		*
*	*		*
TOTAL RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *		

---OTHER RESERVES---	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
*	*		*
*	*		*
*	*		*
*	*		*
TOTAL OTHER RESERVES	* C-2 *		

2014

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

Financing
(OPERATION)

Union County Improvement Authority

FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014

==== BUDGETED DEBT SERVICE REQUIREMENTS ====

---PRINCIPAL PAYMENTS---

	CROSS REF.		2014 PROPOSED BUDGET		2013 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	*	P-1		*	
AUTHORITY BONDS	*	P-2	\$14,151,048	*	\$13,648,193
CAPITAL LEASES	*	P-3		*	
INTERGOVERN. LOANS	*	P-4		*	
OTHER OBLIGATIONS	*	P-5	\$1,000,000	*	\$1,000,000
TOTAL PRINCIPAL PAYMENTS	*	D-1	\$15,151,048	*	\$14,648,193

---INTEREST PAYMENTS---

	CROSS REF.		2014 PROPOSED BUDGET		2013 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	*	I-1		*	
AUTHORITY BONDS	*	I-2	\$15,269,576	*	\$13,936,672
CAPITAL LEASES	*	I-3		*	
INTERGOVERN. LOANS	*	I-4		*	
OTHER OBLIGATIONS	*	I-5		*	
TOTAL INTEREST PAYMENTS	*	D-2	\$15,269,576	*	\$13,936,672

2014

Financing
(OPERATION)

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

Union County Improvement Authority

FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS	YEARS					
	2014	2015	2016	2017	2018	2019
--AUTHORITY NOTES--						
*	*	*	*	*	*	*
*	*	*	*	*	*	*
*	*	*	*	*	*	*
*	*	*	*	*	*	*
TOTAL PAYMENTS P-1	*	*	*	*	*	*
--AUTHORITY BONDS--						
*	\$14,151,048	\$13,809,716	\$14,449,249	\$14,604,701	\$15,221,130	\$14,743,599
*	*	*	*	*	*	*
*	*	*	*	*	*	*
TOTAL PAYMENTS P-2	\$14,151,048	\$13,809,716	\$14,449,249	\$14,604,701	\$15,221,130	\$14,743,599
--AUTHORITY CAPITAL LEASES--						
*	*	*	*	*	*	*
*	*	*	*	*	*	*
*	*	*	*	*	*	*
TOTAL PAYMENTS P-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--						
*	*	*	*	*	*	*
*	*	*	*	*	*	*
*	*	*	*	*	*	*
TOTAL PAYMENTS P-4	*	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST)--						
BANS	\$1,000,000	*	*	*	*	*
*	*	*	*	*	*	*
*	*	*	*	*	*	*
TOTAL PAYMENTS P-5	\$1,000,000	*	*	*	*	*
TOTAL PRINCIPAL DEBT PAYMENTS SS-6	\$15,151,048	\$13,809,716	\$14,449,249	\$14,604,701	\$15,221,130	\$14,743,599

2014
 Authority Budget
 Supplemental Schedules
 Union County Improvement Authority
 Fiscal Year: From January 1, 2014 to December 31, 2014

Financing

<u>Bond Issue</u>	<u>Principal Due</u>
2002 Revenue Refunding Bonds - Correctional Facility	315,000.00
2002 Sewer System -- Elizabeth-Shared Services	1,085,000.00
2003B Plainfield Park Madison	205,000.00
2003 Pooled ERI Unfunded Liability Project	1,290,000.00
2003A Union Township Train Station Bonds	275,000.00
2003 Sheridan Gardens	40,000.00
2003A Police Athletic League, Inc. of Linden	80,000.00
2003 Revenue Refunding - Correctional Facility	290,000.00
2004 Linden South Wood Ave. Redevelopment	80,000.00
2004 Juvenile Detention Center	1,160,000.00
2004 Capital Equipment & Infrastructure Lease	335,000.00
2004 Linden Theater	130,000.00
2005 Juvenile Detention Center	730,000.00
2005 Prosecutors Office	220,000.00
2005 Oak Park Project - 2047	106,940.79
2005 Oak Park Project - 2026	109,107.23
2005 Linden Stadium	145,000.00
2005 Linden Library	60,000.00
2006 Capital Equipment & Infrastructure Lease	610,000.00
2006 Linden Theater	225,000.00
2006 Linden Firehouse	755,000.00
2006A Union County College	100,000.00
2006B Union County College	2,625,000.00
2006C Union County College	385,000.00
2007 Linden Morningstar	220,000.00
2007 Linden Library	280,000.00
2007 Cherry Street	130,000.00
2008A African American Fund	115,000.00
2010 Oakwood Project	-
2010 Child Advocacy Center	150,000.00
2010B Linden Airport	545,000
2012 Morningstar BAN	1,000,000
2011 Renewable Energy Project	1,015,000
2012 Correctional Facility	340,000
2012 Family Court Building	-
	15,151,048

2014

AUTHORITY BUDGET

Financing
(OPERATION)

SUPPLEMENTAL SCHEDULES

Union County Improvement Authority

FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014

5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS	YEARS					
	2014	2015	2016	2017	2018	2019
--AUTHORITY NOTES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-1	*	*	*	*	*	*
--AUTHORITY BONDS--						
	* \$15,269,576	* \$14,791,328	* \$14,327,227	* \$13,832,636	* \$13,347,310	* \$12,867,572
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-2	* \$15,269,576	* \$14,791,328	* \$14,327,227	* \$13,832,636	* \$13,347,310	* \$12,867,572
--AUTHORITY CAPITAL LEASES--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-4	*	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST)--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-5	*	*	*	*	*	*
TOTAL INTEREST DEBT PAYMENTS SS-6	* \$15,269,576	* \$14,791,328	* \$14,327,227	* \$13,832,636	* \$13,347,310	* \$12,867,572

