



UNION COUNTY IMPROVEMENT AUTHORITY

1499 US Highway One, North, 3rd Floor
 Rahway, New Jersey, 07065
 www.ucimprovementauthority.org
 (732) 382-9400 (732) 382-5862 fax

Resolution No. 11-2017

Date: February 1, 2017

**RESOLUTION OF THE UNION COUNTY IMPROVEMENT AUTHORITY
 DESIGNATING CERTAIN FINANCIAL INSTITUTIONS AS OFFICIAL
 DEPOSITORIES FOR THE MONIES OF THE AUTHORITY IN
 ACCORDANCE WITH N.J.S.A. 40A:5-14 FOR THE YEAR 2017**

APPROVED AS TO FORM:
 Lisa M. da Silva, RMC
 Clerk of the Authority

APPROVED AS TO SUFFICIENCY OF FUNDS
 YES NO NONE REQUIRED
 UNION COUNTY IMPROVEMENT AUTHORITY

Lisa M. da Silva

Blw. B

| | PRESENT | ABSENT | AYE | NAY | ABSTAIN | MOTION | SECOND |
|------------------|---------|--------|-----|-----|---------|--------|--------|
| <i>Bornstad</i> | | | ✓ | | | | |
| <i>D'Elia</i> | | | ✓ | | | | |
| <i>Hockaday</i> | | | ✓ | | | | |
| <i>Huff</i> | | | ✓ | | | | |
| <i>Lattimore</i> | | | ✓ | | | | |
| <i>Rountree</i> | | | ✓ | | | | |
| <i>Salerno</i> | | | ✓ | | | | ✓ |
| <i>Scutari</i> | | | ✓ | | | | |
| <i>Szpond</i> | | | ✓ | | | ✓ | |

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WHEREAS, the Union County Improvement Authority (the “Authority”) has been duly created by ordinance of the Union County Board of Chosen Freeholders as a public body corporate and politic of the State of New Jersey pursuant to and in accordance with the County Improvement Authorities Law, N.J.S.A. 40:37A-44, et seq.; and

WHEREAS, the Authority has and will have certain funds for deposit in financial institutions during the period of February 1, 2017 through the Authority’s next reorganization meeting in February 2018; and

WHEREAS, pursuant to N.J.S.A. 40A:5-14, the Authority adopted a cash management plan and is required to deposit, or invest, or deposit and invest its funds pursuant to that plan; and

WHEREAS, in compliance with the foregoing statute, the Authority desires to designate such financial institutions for deposit of the Authority funds; and

NOW, THEREFORE BE IT RESOLVED, by the Board of Commissioners of the Union County Improvement Authority that the financial institutions listed below are the official depositories for the Authority funds during the period February 2017 through the Authority’s next reorganization meeting in February 2018.

1. Crown Bank
400 Westminster Avenue
Elizabeth, NJ 07208

2. Wells Fargo Bank
350 Westminster Avenue
Elizabeth, NJ 07208

3. Investors Bank
56 Westfield Avenue
Clark, NJ 07066

4. TD Bank
1071 St. Georges Avenue
Rahway, NJ 07065