

2013

Union County Improvement

# Authority Budget

Department Of



Community  
**Affairs**

Division of Local Government Services

**2013**

Union County Improvement

**AUTHORITY BUDGET**

**FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013**

*For Division Use Only*

**CERTIFICATION OF APPROVED BUDGET**

*It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S. 40A:5A-11.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: \_\_\_\_\_ Date: \_\_\_\_\_

**CERTIFICATION OF ADOPTED BUDGET**

*It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: \_\_\_\_\_ Date: \_\_\_\_\_

# 2013 PREPARER'S CERTIFICATION

## Union County Improvement

### AUTHORITY BUDGET

**FISCAL YEAR: FROM: January 1, 2013 TO: December 31, 2013**

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.

Preparer's Signature:			
Name:	Joseph W. Miskiewicz		
Title:	Treasurer		
Address:	County Administration Building, 6 <sup>th</sup> Floor, Ten Elizabethtown Plaza Elizabeth, New Jersey 07207		
Phone Number:	(908) 820-9710	Fax Number:	
E-mail address			

# 2013 APPROVAL CERTIFICATION

## Union County Improvement

### AUTHORITY BUDGET

**FISCAL YEAR: FROM: January 1, 2013 TO: December 31, 2013**

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Union County Improvement Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the day of \_\_\_\_\_, \_\_\_\_\_.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.

Secretary's Signature:			
Name:	John Salerno		
Title:	Secretary		
Address:	County Administration Building, 6 <sup>th</sup> Floor Ten Elizabhtown Plaza Elizabeth, New Jersey 07207		
Phone Number:	(908) 820-9710	Fax Number:	
E-mail address			

# AUTHORITY INFORMATION SHEET

## 2013

Please complete the following information regarding this Authority:

<b>Name of Authority:</b>	Union County Improvement Authority		
Address:	County Administration Building, 6 <sup>TH</sup> Floor, Ten Elizabethtown Plaza		
City, State, Zip:	Elizabeth	NJ	07207
Phone: (ext.)	(908) 820-9710	Fax:	

<b>Preparer's Name:</b>	Joseph W. Miskiewicz, Treasurer		
Preparer's Address:	County Adm. Building, 6 <sup>th</sup> Floor Ten Elizabethtown Plaza		
City, State, Zip:	Elizabeth	NJ	07207
Phone: (ext.)	(908) 820-9710	Fax:	

<b>Chief Executive Officer:</b>	Charlotte DeFilippo		
Phone: (ext.)	(908) 820-9710	Fax:	
E-mail:			

<b>Chief Financial Officer:</b>			
Phone: (ext.)		Fax:	
E-mail:			

<b>Name of Auditor:</b>	Robert Butvilla CPA		
Name of Firm:	Suplee, Clooney and Company		
Address:	308 East Broad Street		
City, State, Zip:	Westfield	NJ	07090
Phone: (ext.)	(908) 789-9300	Fax:	(908) 789-8535
E-mail:	rbutvilla@scnco.com		

Membership of Board of Commissioners (Full Name)	Title
Anthony R. Scutari	Chairman
Carolyn Vollero	Vice Chairman
John Salerno	Secretary
Joseph W. Miskiewicz	Treasurer
Cherron Rountree	Member
	Member
Sam McGhee	Member
Linda Hines	Member
Sebastian D' Elia	Member

# 2013 Authority Budget Resolution

## Union County Improvement Authority

**FISCAL YEAR: FROM: January 1, 2013 TO: December 31, 2013**

WHEREAS, the Annual Budget and Capital Budget for the Union County Improvement Authority for the fiscal year beginning, January 1, 2013 and ending, December 31, 2013 has been presented before the governing body of the Union County Improvement Authority at its open public meeting of \_\_\_\_\_; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$32,868,822, Total Appropriations, including any Accumulated Deficit if any, of \$32,868,822 and Total Unrestricted Net Assets utilized of \$ - 0 -; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$ - 0 - and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$ - 0 -; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Union County Improvement Authority, at an open public meeting held on \_\_\_\_\_ that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Union County Improvement Authority for the fiscal year beginning, January 1, 2013 and ending, December 31, 2013 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Union County Improvement Authority will consider the Annual Budget and Capital Budget/Program for adoption on \_\_\_\_\_.

\_\_\_\_\_  
(Secretary's Signature)

\_\_\_\_\_  
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Joseph Miskiewitz				
Carolyn Vollero				
John Salerno				
Anthony R. Scutari				
Cherron Rountree				
Sam McGhee				
Linda Hines				
Sebastian D' Elia				

# BUDGET MESSAGE 2013

## Union County Improvement

### AUTHORITY BUDGET

**FISCAL YEAR: FROM: January 1, 2013 TO: December 31, 2013**

1. Complete a brief statement on the 2013 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

The overall budget for the year 2013 has increased from the year 2012. The primary reason for the increase is the increase of financing projects undertaken by the Authority. As a Financing Authority, debt service represents most of the appropriations.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

As a Financing Authority, Revenue is derived primarily from lease payments and contractual agreements, which provide sufficient funds to pay debt service associated with a financed project. The budget has no impact on service charges or rate structure.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

The local economy has no impact on this proposed budget.

4. Describe the reasons for utilizing Unrestricted Net Assets in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.

Not applicable – no unreserved retained earnings are to be used in the 2013 budget.

5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service.

Not applicable.

6. The proposed budget should not reflect an anticipated deficit. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (NJSA 40A:5A-12).

Not applicable.

2013

**AUTHORITY BUDGET**

Financing  
(OPERATION)

Union County Improvement Authority

FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013

**---ANTICIPATED REVENUES---**

OPERATING REVENUES -----	CROSS REF. -----	2013 PROPOSED BUDGET -----	2012 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
SERVICE CHARGES	* A-1 *		* *
CONNECTION FEES	* A-2 *		* *
PARKING FEES	* A-3 *		* *
OTHER OPERATING REVENUES	* A-4 *	\$32,853,822	* \$29,564,498 *
<b>TOTAL OPERATING REVENUES</b>	* R-1 *	----- \$32,853,822 -----	----- \$29,564,498 ----- *
NON-OPERATING REVENUES -----	CROSS REF. -----	2013 PROPOSED BUDGET -----	2012 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
OPERATING GRANTS & ENTITLEMENTS	* A-5 *		* *
LOCAL SUBSIDIES & DONATIONS	* A-6 *		* *
INTEREST ON INVESTMENTS AND DEPOSIT	* A-7 *	\$1,000	* \$2,000 *
OTHER NON-OPERATING REVENUES	* A-8 *	\$14,000	* \$14,000 *
<b>TOTAL NON-OPERATING REVENUES</b>	* R-2 *	----- \$15,000 -----	----- \$16,000 ----- *
<b>TOTAL ANTICIPATED REVENUES</b> (R-1 + R-2)	* B-1 *	=====	* \$32,868,822 * =====



2013

**AUTHORITY BUDGET**

Financing  
(OPERATION)

Union County Improvement Authority

FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013

**---BUDGETED APPROPRIATIONS---**

**--OPERATING APPROPRIATIONS--**

ADMINISTRATION -----	CROSS REF. -----	2013 PROPOSED BUDGET -----	2012 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
SALARY & WAGES	*   *   *	\$255,000	\$225,000
FRINGE BENEFITS	*   *   *	\$102,000	\$72,500
OTHER EXPENSES	*   *   *	\$533,000	\$543,500
<b>TOTAL ADMINISTRATION</b>	* <b>E-1</b> *	\$890,000	\$841,000
COST OF PROVIDING SERVICES -----	CROSS REF. -----	2013 PROPOSED BUDGET -----	2012 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
SALARY & WAGES	*   *   *		
FRINGE BENEFITS	*   *   *		
OTHER EXPENSES	*   *   *	\$3,393,957	\$2,862,001
<b>TOTAL COST OF PROVIDING SERVICES</b>	* <b>E-2</b> *	\$3,393,957	\$2,862,001
<b>TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION</b>	* <b>D-1</b> *	\$14,648,193	\$11,811,103
<b>TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)</b>	* <b>B-2</b> *	\$18,932,150	\$15,514,104

2013

**AUTHORITY BUDGET**

Financing  
(OPERATION)

Union County Improvement Authority

FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013

**---BUDGETED APPROPRIATIONS---**

**--NON-OPERATING APPROPRIATIONS--**

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				2013 PROPOSED BUDGET		2012 CURRENT YEAR'S ADOPTED or AMENDED BUDGET
	CROSS REF.			-----		-----
TOTAL INTEREST PAYMENTS ON DEBT	*	D-2	*	\$13,936,672	*	\$14,066,394
OPERATIONS & MAINTENANCE RESERVE	*		*		*	*
RENEWAL & REPLACEMENT RESERVE(S)	*	C-1	*		*	*
MUNICIPALITY/COUNTY APPROPRIATION	*		*		*	*
OTHER RESERVES	*	C-2	*		*	*
<b>TOTAL NON-OPERATING APPROPRIATIONS</b>	*	<b>B-3</b>	*	<b>\$13,936,672</b>	*	<b>\$14,066,394</b>
<b>ACCUMULATED DEFICIT</b>	*	<b>B-4</b>	*		*	*
<b>TOTAL OPERATING &amp; NON-OPERATING APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b> (B-2 + B-3 + B-4)	*	<b>B-5</b>	*	<b>\$32,868,822</b>	*	<b>\$29,580,498</b>
UNRESTRICTED NET ASSETS UTILIZED:						
MUNICIPALITY/COUNTY APPROPRIATION	*	R-3a	*		*	*
OTHER	*	R-3b	*		*	*
<b>LESS: TOTAL UNRESTRICTED NET ASSETS UTILIZED (R-3a + R-3b)</b>	*	<b>R-3</b>	*		*	*
<b>NET TOTAL APPROPRIATIONS</b> (B-5 - R-3)	*	<b>B-6</b>	*	<b>\$32,868,822</b>	*	<b>\$29,580,498</b>

# 2013 ADOPTION CERTIFICATION

## Union County Improvement

### AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2013 TO: December 31, 2013

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Union County Improvement Authority, pursuant to N.J.A.C. 5:31-2.3, on the \_\_\_\_\_ day of, \_\_\_\_\_, \_\_\_\_\_.

Secretary's Signature:			
Name:	John Salerno		
Title:	Secretary		
Address:	County Adm. Building, 6 <sup>th</sup> Floor, Ten Elizabethtown Plaza Elizabeth, New Jersey 07207		
Phone Number:	(908) 820-9710	Fax Number:	
E-mail address			

# 2013 ADOPTED BUDGET RESOLUTION

## Union County Improvement

### AUTHORITY

**FISCAL YEAR: FROM: January 1, 2013 TO: December 31, 2013**

WHEREAS, the Annual Budget and Capital Budget/Program for the Union County Improvement Authority for the fiscal year beginning January 1, 2013 and ending, December 31, 2013 has been presented for adoption before the governing body of the Union County Improvement Authority at its open public meeting of \_\_\_\_\_; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$32,868,822, Total Appropriations, including any Accumulated Deficit, if any, of \$32,868,822 and Total Unrestricted Net Assets utilized of \$ - 0 -; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$ - 0 - and Total Unrestricted Net Assets planned to be utilized of \$ - 0 -; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Union County Improvement Authority, at an open public meeting held on \_\_\_\_\_ that the Annual Budget and Capital Budget/Program of the Union County Improvement Authority for the fiscal year beginning, January 1, 2013 and ending, December 31, 2013 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

\_\_\_\_\_  
(Secretary's Signature)

\_\_\_\_\_  
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Joseph Miskiewitz				
Carolyn Vollero				
John Salerno				
Anthony R. Scutari				
Cherron Rountree				
Sam McGhee				
Linda Hines				
Sebastian D' Elia				

2013

Union County Improvement

AUTHORITY  
CAPITAL  
BUDGET/  
PROGRAM

# 2013 CERTIFICATION of AUTHORITY CAPITAL BUDGET/PROGRAM

Union County Improvement  
(Name)

**FISCAL YEAR: FROM: January 1, 2013 TO: December 31, 2013**

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the \_\_\_\_\_ Authority, on the \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

**OR**

It is further certified that the governing body of the Union County Improvement Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): \_\_\_\_\_

Secretary's Signature:			
Name:	John Salerno		
Title:	Secretary		
Address:	County Administration Building, 6 <sup>th</sup> Floor, Ten Elizabethtown Plaza Elizabeth, New Jersey 07207		
Phone Number:	(908) 820-9710	Fax Number:	
E-mail address			

# 2013 Capital Budget/Program Message

## Union County Improvement Authority

**FISCAL YEAR: FROM: January 1, 2013 TO: December 31, 2013**

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

Not applicable.

2. Has each capital project/project financing been developed from a specific capital improvements plan or report; does it include full lifecycle costs, and is it consistent with appropriate elements of Master Plans or other plans in the jurisdictions served by the authority?

Not applicable.

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

Not applicable.

4. Describe the projected impacts of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

Not applicable.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

Not applicable.

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan?

Not applicable.

**Add additional sheets if necessary.**

2013

**AUTHORITY CAPITAL BUDGET**

Financing  
(OPERATION)

Union County Improvement Authority

FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

DESCRIPTION	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A					
B					
C					
D					
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
<b>TOTAL</b>	----- =====	----- =====	----- =====	----- =====	----- =====



2013

**AUTHORITY CAPITAL PROGRAM**

Financing

(OPERATION)

Union County Improvement Authority

L YEAR: FROM January 1, 2013 TO December 31, 2013

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

DESCRIPTION	ESTIMATED TOTAL COST	2014	2015	2016	2017	2018
A						
B						
C						
D						
E						
F						
G						
H						
I						
J						
K						
L						
M						
N						
TOTAL						

2013

**AUTHORITY CAPITAL PROGRAM**

Financing  
(OPERATION)

Union County Improvement Authority

FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013

5 YEAR CAPITAL PLAN FUNDING SOURCES: From 2013 to 2018

DESCRIPTION	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A					
B					
C					
D					
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
<b>TOTAL</b>	----- =====	----- =====	----- =====	----- =====	----- =====

2013

Union County Improvement

AUTHORITY

SUPPLEMENTAL SCHEDULES

STATE OF NEW JERSEY

DIVISION OF LOCAL GOVERNMENT SERVICES

2013

**AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES**

Financing  
(OPERATION)

Union County Improvement Authority

FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013

==== OPERATING REVENUES ====

---SERVICE CHARGES---	CROSS REF.	# UNITS	2013 PROPOSED ANNUAL COLLECTION	# UNITS	2012 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	*		*	*
BUSINESS/COMMERCIAL	*	*		*	*
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*		*	*
OTHER	*	*		*	*
<b>TOTAL SERVICE CHARGES</b>	<b>* A-1</b>	<b>*</b>	----- =====	<b>*</b>	----- =====

---CONNECTION FEES---	CROSS REF.	# UNITS	2013 PROPOSED ANNUAL COLLECTION	# UNITS	2012 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	*		*	*
BUSINESS/COMMERCIAL	*	*		*	*
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*		*	*
OTHER	*	*		*	*
<b>TOTAL CONNECTION FEES</b>	<b>* A-2</b>	<b>*</b>	----- =====	<b>*</b>	----- =====

\* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES  
PAGE SS-1

2013

**AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES**

**Financing  
(OPERATION)**

Union County Improvement Authority

FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013

==== OPERATING REVENUES ====

---PARKING FEES---	CROSS REF.	# UNITS	2013 PROPOSED ANNUAL COLLECTION	# UNITS	2012 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----	-----	-----
METERS	*	*		*	*
PERMITS	*	*		*	*
FINES/PENALTIES	*	*		*	*
OTHER	*	*		*	*
<b>TOTAL PARKING FEES</b>	* A-3	*	----- -----	*	----- -----

---OTHER OPERATING REVENUES---	CROSS REF.		2013 PROPOSED ANNUAL COLLECTION		2012 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----		-----
<b>LIST IN DETAIL:</b>					
Administrative Fees	*	*	\$275,000	*	\$325,000
Lease Payments	*	*	\$30,478,822	*	\$27,239,498
Rents	*	*	\$1,500,000	*	\$1,500,000
County of Union Economic Development	*	*	\$600,000	*	\$500,000
<b>TOTAL OTHER REVENUES</b>	* A-4	*	----- -----	*	----- -----



2013

**AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES**

Financing  
(OPERATION)

Union County Improvement Authority

FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013

==== NON-OPERATING REVENUES ====

---INTEREST ON INVESTMENTS--- ---AND DEPOSITS---	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
INVESTMENTS	* *	\$1,000 *	\$2,000 *
SECURITY DEPOSITS	* *		
PENALTIES	* *		
OTHER INVESTMENTS	* *		
<b>TOTAL INTEREST ON INVESTMENTS &amp; DEPOSITS</b>	* <b>A-7</b> *	<b>\$1,000 *</b>	<b>\$2,000 *</b>

---OTHER NON-OPERATING REVENUES---	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
<b>LIST IN DETAIL:</b>			
Ground Lease	* *	\$12,000 *	\$12,000 *
Miscellaneous Income	* *	\$2,000 *	\$2,000 *
	* *		
	* *		
	* *		
<b>TOTAL OTHER REVENUES</b>	* <b>A-8</b> *	<b>\$14,000 *</b>	<b>\$14,000 *</b>

2013

**AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES**

Financing  
(OPERATION)

Union County Improvement Authority

FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013

==== NON-OPERATING APPROPRIATIONS ====

---RENEWAL &--- ---REPLACEMENT RESERVE(S)---	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *		*

---OTHER RESERVES---	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL OTHER RESERVES	* C-2 *		*



2013

**AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES**

Financing  
(OPERATION)

Union County Improvement Authority

FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013

==== BUDGETED DEBT SERVICE REQUIREMENTS ====

---PRINCIPAL PAYMENTS---

	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* P-1 *		
AUTHORITY BONDS	* P-2 *	\$13,648,193	\$11,811,103
CAPITAL LEASES	* P-3 *		
INTERGOVERN. LOANS	* P-4 *		
OTHER OBLIGATIONS	* P-5 *	\$1,000,000	
<b>TOTAL PRINCIPAL PAYMENTS</b>	* <b>D-1</b> *	<b>\$14,648,193</b>	<b>\$11,811,103</b>

---INTEREST PAYMENTS---

	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* I-1 *		
AUTHORITY BONDS	* I-2 *	\$13,936,672	\$14,066,394
CAPITAL LEASES	* I-3 *		
INTERGOVERN. LOANS	* I-4 *		
OTHER OBLIGATIONS	* I-5 *		
<b>TOTAL INTEREST PAYMENTS</b>	* <b>D-2</b> *	<b>\$13,936,672</b>	<b>\$14,066,394</b>

2013

Financing  
(OPERATION)

**AUTHORITY BUDGET**

SUPPLEMENTAL SCHEDULES

Union County Improvement Authority

FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013

**5 YEAR DEBT SERVICE SCHEDULE**

PRINCIPAL PAYMENTS	----- YEARS -----					
	2013	2014	2015	2016	2017	2018
--AUTHORITY NOTES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-1	*	*	*	*	*	*
--AUTHORITY BONDS--						
	* \$13,648,193	* \$13,811,048	* \$13,464,716	* \$14,094,249	* \$14,234,701	* \$14,841,130
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-2	* \$13,648,193	* \$13,811,048	* \$13,464,716	* \$14,094,249	* \$14,234,701	* \$14,841,130
--AUTHORITY CAPITAL LEASES--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-4	*	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST):--						
BANS	* \$1,000,000	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-5	* \$1,000,000	*	*	*	*	*
TOTAL PRINCIPAL DEBT PAYMENTS SS-6	* \$14,648,193	* \$13,811,048	* \$13,464,716	* \$14,094,249	* \$14,234,701	* \$14,841,130

2013

Financing  
(OPERATION)

**AUTHORITY BUDGET**

SUPPLEMENTAL SCHEDULES

Union County Improvement Authority

FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013

5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS

	YEARS					
	2013	2014	2015	2016	2017	2018

--AUTHORITY NOTES--

*	*	*	*	*	*	*
*	*	*	*	*	*	*
*	*	*	*	*	*	*
*	*	*	*	*	*	*

TOTAL PAYMENTS I-1

*	*	*	*	*	*	*
---	---	---	---	---	---	---

--AUTHORITY BONDS--

*	\$13,936,672	\$13,430,038	\$12,962,066	\$12,508,465	\$12,024,749	\$11,550,673
*	*	*	*	*	*	*
*	*	*	*	*	*	*

TOTAL PAYMENTS I-2

*	\$13,936,672	\$13,430,038	\$12,962,066	\$12,508,465	\$12,024,749	\$11,550,673
---	--------------	--------------	--------------	--------------	--------------	--------------

--AUTHORITY CAPITAL LEASES--

*	*	*	*	*	*	*
*	*	*	*	*	*	*
*	*	*	*	*	*	*

TOTAL PAYMENTS I-3

*	*	*	*	*	*	*
---	---	---	---	---	---	---

--AUTHORITY INTERGOVERNMENTAL LOANS--

*	*	*	*	*	*	*
*	*	*	*	*	*	*
*	*	*	*	*	*	*

TOTAL PAYMENTS I-4

*	*	*	*	*	*	*
---	---	---	---	---	---	---

--AUTHORITY OBLIGATIONS (LIST):--

*	*	*	*	*	*	*
*	*	*	*	*	*	*
*	*	*	*	*	*	*

TOTAL PAYMENTS I-5

*	*	*	*	*	*	*
---	---	---	---	---	---	---

TOTAL INTEREST

DEBT PAYMENTS SS-6	\$13,936,672	\$13,430,038	\$12,962,066	\$12,508,465	\$12,024,749	\$11,550,673
	=====	=====	=====	=====	=====	=====

Union County Improvement Authority

AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES

Financing  
(OPERATION)

FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013

(1) PY UNRESTRICTED NET ASSETS PY AUDIT \* \*  \*

**ADJUSTMENTS DURING CURRENT YEAR**

(a) EST. NET INCOME OR (LOSS) ON CURRENT YEAR'S RESULTS OF OPERATIONS \* \*  \*  
(Include unbudgeted use of unrestricted net assets)

(b) ADJUSTMENTS: OTHER (Attach list): \* \*

(2) SUBTOTAL - ADJUSTMENTS (ADD AMOUNTS ON LINES a-b) \*  \*

(3) ADD LINES 1 AND 2 \*  \*

**CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS**

(attach documentation)

(c) DEBT SERVICE \*  \*

(d) MAINTENANCE RESERVE \*  \*

(e) OPERATING REQUIREMENT \*  \*

(f) OTHER LEGAL RESERVATIONS \*  \*

(4) SUB-TOTAL - RESTRICTIONS (ADD AMOUNTS ON LINES c-f) \*

**DESIGNATIONS (attach documentation)**

(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5) \*  \*

(h) CONTRIBUTION TO RATE STABILIZATION PLAN (#) \*  \*

(i) OTHER BOARD DESIGNATION \*  \*

(j) ADJUSTMENTS /OTHER (Attach list): \* \*  \*

(5) SUBTOTAL - DESIGNATIONS (ADD AMOUNTS ON LINES g-i) \*

(6) ADD LINES 4 and 5 \*

(7) UNRESTRICTED NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET \*  \*  
(SUBTRACT LINE 6 FROM LINE 3)

**PROPOSED UTILIZATION OF AVAILABLE UNRESTRICTED NET ASSETS**

(8) AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3b) \*  \*

(9) FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3) \*  \*

(10) SUBTOTAL - U/R NET ASSETS UTILIZED (ADD AMOUNTS ON LINES 8-9) \*

(11) MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY \*  \*  
(Budget Item B-2 times 5%)

(12) AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6, LINE R-3a) \*

(13) TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS \*  \*  
(SUBTRACT LINES 10 AND 12 FROM LINE 7)

\_\_\_\_\_/\_\_\_\_\_/\_\_\_\_\_ CERTIFIED BY: \_\_\_\_\_  
Phone # (extension) / Fax# EXECUTIVE DIRECTOR

#) Explain in detail in the Budget Message