



UNION COUNTY IMPROVEMENT AUTHORITY

1499 US Highway One, North, 3rd Floor
Rahway, New Jersey, 07065
www.ucimprovementauthority.org
(732) 382-9400 (732) 382-5862 fax

Resolution No. 37-2018

Date: July 11, 2018

RESOLUTION OF THE UNION COUNTY IMPROVEMENT AUTHORITY APPROVING THE PUBLIC SESSION MEETING MINUTES OF JUNE 6, 2018

APPROVED AS TO FORM:
Lisa M. da Silva, RMC
Clerk of the Authority

APPROVED AS TO SUFFICIENCY OF FUNDS
☐ YES ☐ NO ☒ NONE REQUIRED
UNION COUNTY IMPROVEMENT AUTHORITY

Lisa M. da Silva

M. W. B. [Signature]

	PRESENT	ABSENT	AYE	NAY	ABSTAIN	MOTION	SECOND
<i>Barnett</i>	✓		✓				
<i>Bornstad</i>	✓		✓			✓	
<i>D'Elia</i>	✓		✓				
<i>Hockaday</i>	✓		✓				✓
<i>Huff</i>		✓					
<i>Lattimore</i>		✓					
<i>Salerno</i>		✓					
<i>Rountree</i>	✓		✓				
<i>Vacancy</i>							

**RESOLUTION OF THE UNION COUNTY IMPROVEMENT AUTHORITY
APPROVING THE PUBLIC SESSION MEETING MINUTES OF JUNE 6, 2018**

WHEREAS, the Union County Improvement Authority (the "Authority") has been duly created by an Ordinance of the Board of Chosen Freeholders of the County of Union, New Jersey), as a public body and corporate and politic of the State of New Jersey pursuant to and in accordance with the County Improvement Authorities Law, N.J.S.A. 40:37A-44, *et seq.*; and

WHEREAS, the Clerk of the Authority, pursuant to its By-Laws, shall prepare and retain minutes of its meetings, including its Regular Meetings, and also prepare and retain minutes of any Executive Sessions that occur during a meeting; and

WHEREAS, the Clerk of the Authority has prepared regular session minutes of its June 6, 2018 meeting, and has presented the minutes to the Commissioners for review;

NOW, THEREFORE, BE IT RESOLVED by the Union County Improvement Authority that the public session minutes of June 6, 2018 are hereby approved and released for publication in accordance with law.



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June 6, 2018 Regular Monthly Meeting – Public Session Minutes

The meeting was called to order at 5:01 p.m. by Vice Chairwoman Rountree

Notice of Compliance of the Open Public Meeting Act was read by Clerk da Silva.

A roll call of Commissioners showed the following present: Commissioners Bornstad, Hockaday (*via teleconference*) Huff, Lattimore, Salerno, and Vice Chairwoman Rountree.

The following Commissioners were absent: Commissioners Barnett, D'Elia and Chairman Scutari

Others present: Executive Director Daniel P. Sullivan, Mark W. Brink, Monica Perkins and Melanie Slowik of the Authority's staff; John Draikiwicz, Esq., of Gibbons PC; General Counsel, David Minchello, Esq., of Rainone Coughlin Minchello, LLC; and Clerk Lisa M. da Silva.

The Pledge of Allegiance was led by Vice Chairwoman Rountree

Communications:

There were no Communications

Public Comment:

There were no members of the public present.

Report of Executive Director:

There was no report

Report of Committee, Staff and Counsel – Public Session I

Vice Chairwoman Rountree asked for a motion to approve resolution 31-2018 approving the public session minutes of May 2, 2018. The motion was made by Commissioner Lattimore and seconded by Commissioner Bornstad with all members present voting in the affirmative except Commissioner Salerno who abstained.

Vice Chairwoman Rountree called for a motion to approved resolution 32-2018 approving a bill list and the release of vouchers for processing and payment, subject to certification that sufficient funds are available. The motion as made by Commissioner Salerno and seconded by Commissioner Huff with all members present voting in the affirmative.

Commissioner Barnett entered the meeting as 5:05 pm

Commissioner D'Elia entered the meeting at 5:06pm

Mr. Drakiewicz of Gibbons PC provided a brief background and explanation of resolution 33-2018. Vice Chairwoman Rountree called for a motion to approve resolution 33-2018 (I) Authorizing the preparation and submission of an application to the Local Finance Board pursuant to Local Authorities Fiscal Control Law

and other applicable laws and (II) Authorizing compliance with N.J.S.A. 40:37a-56 and authorizing certain actions to be taken to obtain the resolution contemplated by N.J.S.A. 40:37a-56 and other applicable law, all in connection with one or more series of the Authority's County Guaranteed Revenue Refunding Bonds, Series 2018 (Oakwood Plaza – Elizabeth Project) in aggregate principal amount not to exceed \$22,000,000 and the refunding project associated therewith. Commissioner Salerno asked about the costs and fees associated with the rebonding. Mr. Drakiewicz responded and said the costs and fees will be paid by the developer. The motion was made by Commissioner Salerno and seconded by Commissioner D'Elia with all members present voting in favor by roll call vote.

Report on Committees, Staff and Counsel – Executive Session

There was no executive session held

Report of Committees, Staff and Counsel – Public Session II

Unfinished Business:

There was no unfinished business to discuss

New Business:

There was no new business to discuss

Public Comment II

Anthony Esposito of Roselle, NJ – Referring to Resolution 33-2018, asked what the original total of the bonding principal was. He also stated that he understands the Borough of Roselle is speaking with the UCIA regarding the Mind and Body project to revive it. He wanted to make the Commissioner aware of the current financial status of Roselle and asked not to revive the project. General Counsel Mr. Minchello responded to Mr. Esposito's statements stating the Authority was initially approached by the Borough of Roselle and the Roselle Board of Education and was following the wishes of the community. The future of the project will be dictated by the borough. The authority is merely acting as a financing entity and project manager when it comes to the Mind and Body project.

There being no further business to discuss, Vice Chairwoman Rountree called for a motion to adjourn. The motion was made by Commissioner Salerno and seconded by Commissioner Barnett with all voting in favor by voice vote. The meeting adjourned at 5:20p.m.

Respectfully submitted

Lisa M. da Silva
Clerk of the Authority

John Salerno
Secretary