



UNION COUNTY IMPROVEMENT AUTHORITY

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Resolution No. 52-2018

Date: November 7, 2018

RESOLUTION OF THE UNION COUNTY IMPROVEMENT AUTHORITY APPROVING THE PUBLIC SESSION MEETING MINUTES OF OCTOBER 3, 2018

APPROVED AS TO FORM:
Lisa M. da Silva, RMC
Clerk of the Authority

APPROVED AS TO SUFFICIENCY OF FUNDS
☐ YES ☐ NO ☒ NONE REQUIRED
UNION COUNTY IMPROVEMENT AUTHORITY

Lisa M. da Silva

M.W.B. - O

	PRESENT	ABSENT	AYE	NAY	ABSTAIN	MOTION	SECOND
<i>Barnett</i>	✓		✓				
<i>D'Elia</i>	✓				✓		✓
<i>Gunderman</i>		✓					
<i>Hockaday</i>	✓		✓				
<i>Huff, Treasurer</i>		✓					
<i>Lattimore</i>	✓		✓			✓	
<i>Salerno, Secretary</i>	✓		✓				
<i>Bornstad, Vice Chair</i>	✓		✓				
<i>Rountree, Chairwoman</i>	✓		✓				

**RESOLUTION OF THE UNION COUNTY IMPROVEMENT AUTHORITY APPROVING
THE PUBLIC SESSION MEETING MINUTES OF OCTOBER 3, 2018**

WHEREAS, the Union County Improvement Authority (the "Authority") has been duly created by an Ordinance of the Board of Chosen Freeholders of the County of Union, New Jersey), as a public body and corporate and politic of the State of New Jersey pursuant to and in accordance with the County Improvement Authorities Law, N.J.S.A. 40:37A-44, *et seq.*; and

WHEREAS, the Clerk of the Authority, pursuant to its By-Laws, shall prepare and retain minutes of its meetings, including its Regular Meetings, and also prepare and retain minutes of any Executive Sessions that occur during a meeting; and

WHEREAS, the Clerk of the Authority has prepared regular session minutes of its October 3, 2018 meeting, and has presented the minutes to the Commissioners for review;

NOW, THEREFORE, BE IT RESOLVED by the Union County Improvement Authority that the public session minutes of October 3, 2018 are hereby approved and released for publication in accordance with law.

**Regular Monthly Meeting - Public Session Minutes
October 3, 2018**

The meeting was called to order at 5:01 p.m. by Chairwoman Rountree

Notice of Compliance of the Open Public Meeting Act was read by Clerk da Silva.

A roll call of Commissioners showed the following present: Commissioners Barnett, Bornstad, Gunderman, Hockaday, Huff, Lattimore, Salerno, and Chairwoman Rountree.

The following Commissioners were absent: D'Elia

Others present: Executive Director Daniel P. Sullivan, Linda Stender, Mark Brink, Monica Perkins and Melanie Slowik of the Authority's staff; John Draikiwicz, Esq of Gibbons PC; David Minchello, Esq., of Rainone Coughlin Minchello, LLC; and Clerk Lisa M. da Silva.

The Pledge of Allegiance was led by Chairwoman Rountree

Communications:

There were no communications

Public Comment:

There were no members of the public present.

Report of Executive Director:

There was no report

Report of Committee, Staff and Counsel – Public Session I

Chairwoman Rountree called for a motion on resolution 46-2018 approving the public session meeting minutes of September 3, 2018. The motion was made by Commissioner Lattimore and seconded by Commissioner Barnett with all members present voting in favor except Commissioner Bornstad who abstained.

Chairwoman Rountree called for a motion on resolution 47-2018 approving a bill list and the release of vouchers for processing and payment, subject to the availability of funds. The motion was made by Commissioner Bornstad and seconded by Commissioner Hockaday with all members present voting in the affirmative except Commissioner Bornstad who abstained.

**Commissioner D'Elia arrived at 5:05pm*

Mr. Draikiwicz provided an explanation of resolution 49-2018, concerning the findings and recommendations of the Local Finance Board made at a meeting of said board on July 11, 2018 in connection with the County Guaranteed Revenue Refunding Bonds, Series 2018 Oakwood Plaza-Elizabeth Project). The motion was made by Commissioner Bornstad and seconded by Commissioner D'Elia with all members voting in the affirmative.

Mr. Draikiwicz then provided an explanation of resolution 50-2018, authorizing the issuance and sale of county guaranteed revenue refunding bonds, series 2018 (Oakwood Plaza-Elizabeth project) (federally taxable) of the union county improvement authority in the aggregate principal amount not to exceed \$22,000,000 in connection with the authority's refinancing of a low and moderate income housing project in the city of Elizabeth, county of union and authorizing and approving the execution and delivery of a loan agreement and related instruments annexed thereto, a trust indenture and related instruments annexed thereto, a purchase agreement and related instruments. Annexed thereto, and determining other matters in connection therewith The motion was made by Commissioner Barnett and seconded by Commissioner Hockaday with all members voting in the affirmative.

Mr. Minchello provided the details of resolution 51-2018, authorizing a services contract for a document survey to determine the number of Union County documents to be imaged, stored or destroyed as part of the Space Study project. The motion was made by Commissioner D'Elia and seconded by Commissioner Lattimore with all members voting in the affirmative.

Report on Committees, Staff and Counsel – Executive Session
There was no executive session held

Report of Committees, Staff and Counsel – Public Session II

Unfinished Business:
There was no unfinished business to discuss

New Business:
There was no new business to discuss

There being no further business to discuss, Chairwoman Rountree called for a motion to adjourn. The motion was made by Commissioner Salerno and seconded by Commissioner Hockaday with all voting in favor by voice vote. The meeting adjourned at 5:16 p.m.

Respectfully submitted,

Lisa M. da Silva
Clerk of the Authority

Cherron Rountree
Chairwoman

John Salerno
Secretary