



UNION COUNTY IMPROVEMENT AUTHORITY

1499 US Highway One, North, 3rd Floor
Rahway, New Jersey, 07065
www.ucimprovementauthority.org
(732) 382-9400 (732) 382-5862 fax

Resolution No. 11-2019

Date: February 6, 2019

**RESOLUTION OF THE UNION COUNTY IMPROVEMENT AUTHORITY
DESIGNATING CERTAIN FINANCIAL INSTITUTIONS AS OFFICIAL
DEPOSITORIES FOR THE MONIES OF THE AUTHORITY IN
ACCORDANCE WITH N.J.S.A. 40A:5-14 FOR THE YEAR 2019**

APPROVED AS TO FORM:
Lisa M. da Silva, RMC
Clerk of the Authority

APPROVED AS TO SUFFICIENCY OF FUNDS
☐ YES ☐ NO ☒ NONE REQUIRED
UNION COUNTY IMPROVEMENT AUTHORITY

Lisa M. da Silva

Andrew B. ...

| | PRESENT | ABSENT | AYE | NAY | ABSTAIN | MOTION | SECOND |
|------------------|---------|--------|-----|-----|---------|--------|--------|
| <i>Barnett</i> | ✓ | | ✓ | | | ✓ | |
| <i>Bornstad</i> | ✓ | | ✓ | | | | |
| <i>D'Elia</i> | | ✓ | | | | | |
| <i>Gunderman</i> | ✓ | | ✓ | | | | ✓ |
| <i>Hockaday</i> | ✓ | | ✓ | | | | |
| <i>Huff</i> | ✓ | | ✓ | | | | |
| <i>Lattimore</i> | ✓ | | ✓ | | | | |
| <i>Rountree</i> | | ✓ | | | | | |
| <i>Salerno</i> | ✓ | | ✓ | | | | |

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WHEREAS, the Union County Improvement Authority (the "Authority") has been duly created by ordinance of the Union County Board of Chosen Freeholders as a public body corporate and politic of the State of New Jersey pursuant to and in accordance with the County Improvement Authorities Law, N.J.S.A. 40:37A-44, et seq.; and

WHEREAS, the Authority has and will have certain funds for deposit in financial institutions during the period of February 6, 2019 through the Authority's next reorganization meeting in February 2020; and

WHEREAS, pursuant to N.J.S.A. 40A:5-14, the Authority adopted a cash management plan and is required to deposit, or invest, or deposit and invest its funds pursuant to that plan; and

WHEREAS, in compliance with the foregoing statute, the Authority desires to designate such financial institutions for deposit of the Authority funds; and

NOW, THEREFORE BE IT RESOLVED, by the Board of Commissioners of the Union County Improvement Authority that the financial institutions listed below are the official depositories for the Authority funds during the period February 2019 through the Authority's next reorganization meeting in February 2020.

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| 1. Northfield Bank 1410 St George Ave Avenel, NJ 07001 | 5. U.S. Bank Global Corporate Trust Services Two Liberty Place 50 S. 16 th Street, Suite 1950 Philadelphia, PA 19102 |
| 2. Wells Fargo Bank, NA Corporate Trust Services 123 S Broad Street, Suite 1500 Philadelphia, PA 19109 | 6. TD Bank, National Association PCS Corporate Trust Advisor TD Wealth Management 1006 Astoria Boulevard Cherry Hill, New Jersey 08034 |
| 3. M&T Bank 99 Wood Avenue South 10 th Floor Iselin, NJ 08830 | 7. The Bank of New York Mellon 385 Rifle Camp Road, 3 rd Floor Woodlawn Park, NJ 07424 |
| 4. Wilmington Trust, N.A. Institutional Client Services 166 Mercer Street, Suite 2R New York, NY 10012 | |