



UNION COUNTY IMPROVEMENT AUTHORITY

1499 US Highway One, North, 3rd Floor
Rahway, New Jersey, 07065
www.ucimprovementauthority.org
(732) 382-9400 (732) 382-5862 fax

Resolution No. 12-2020

Date: February 5, 2020

RESOLUTION OF THE UNION COUNTY IMPROVEMENT AUTHORITY DESIGNATING CERTAIN FINANCIAL INSTITUTIONS AS OFFICIAL DEPOSITORIES FOR THE MONIES OF THE AUTHORITY IN ACCORDANCE WITH N.J.S.A. 40A:5-14 FOR THE YEAR 2020

APPROVED AS TO FORM:
Lisa M. da Silva, RMC
Clerk of the Authority

APPROVED AS TO SUFFICIENCY OF FUNDS
[] YES [] NO ☒ NONE REQUIRED
UNION COUNTY IMPROVEMENT AUTHORITY

Lisa M. da Silva

Blawie

	PRESENT	ABSENT	AYE	NAY	ABSTAIN	MOTION	SECOND
<i>Barnett</i>		<input checked="" type="checkbox"/>					
<i>D'Elia</i>	<input checked="" type="checkbox"/>		<input checked="" type="checkbox"/>				
<i>Hockaday</i>	<input checked="" type="checkbox"/>		<input checked="" type="checkbox"/>				<input checked="" type="checkbox"/>
<i>Huff</i>	<input checked="" type="checkbox"/>		<input checked="" type="checkbox"/>				
<i>Kolibas</i>	<input checked="" type="checkbox"/>		<input checked="" type="checkbox"/>				
<i>Marshall</i>	<input checked="" type="checkbox"/>		<input checked="" type="checkbox"/>				
<i>Mojica</i>	<input checked="" type="checkbox"/>		<input checked="" type="checkbox"/>				
<i>Salerno</i>	<input checked="" type="checkbox"/>		<input checked="" type="checkbox"/>			<input checked="" type="checkbox"/>	
<i>Vacancy</i>							

**RESOLUTION OF THE UNION COUNTY IMPROVEMENT AUTHORITY
DESIGNATING CERTAIN FINANCIAL INSTITUTIONS AS OFFICIAL
DEPOSITORIES FOR THE MONIES OF THE AUTHORITY IN
ACCORDANCE WITH N.J.S.A. 40A:5-14 FOR THE YEAR 2020**

WHEREAS, the Union County Improvement Authority (the “Authority”) has been duly created by ordinance of the Union County Board of Chosen Freeholders as a public body corporate and politic of the State of New Jersey pursuant to and in accordance with the County Improvement Authorities Law, N.J.S.A. 40:37A-44, et seq.; and

WHEREAS, the Authority has and will have certain funds for deposit in financial institutions during the period of February 5, 2020 through the Authority’s next reorganization meeting in February 2021; and

WHEREAS, pursuant to N.J.S.A. 40A:5-14, the Authority adopted a cash management plan and is required to deposit, or invest, or deposit and invest its funds pursuant to that plan; and

WHEREAS, in compliance with the foregoing statute, the Authority desires to designate such financial institutions for deposit of the Authority funds; and

NOW, THEREFORE BE IT RESOLVED, by the Board of Commissioners of the Union County Improvement Authority that the financial institutions listed below are the official depositories for the Authority funds during the period February 2020 through the Authority’s next reorganization meeting in February 2021.

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| 1. Northfield Bank
1410 St George Ave
Avenel, NJ 07001 | 5. U.S. Bank Global Corporate Trust Services
Two Liberty Place
50 S. 16 th Street, Suite 1950
Philadelphia, PA 19102 |
| 2. Wells Fargo Bank, NA
Corporate Trust Services
123 S Broad Street, Suite 1500
Philadelphia, PA 19109 | 6. TD Bank, National Association
PCS Corporate Trust Advisor
TD Wealth Management
1006 Astoria Boulevard
Cherry Hill, New Jersey 08034 |
| 3. M&T Bank
99 Wood Avenue South
10 th Floor
Iselin, NJ 08830 | 7. The Bank of New York Mellon
385 Rifle Camp Road, 3 rd Floor
Woodlawn Park, NJ 07424 |
| 4. Wilmington Trust, N.A.
Institutional Client Services
166 Mercer Street, Suite 2R
New York, NY 10012 | |