



Resolution No. 6-2021
Adoption Date: January 13, 2021

Sufficiency of Funds Bob Taylor
Form and Legality David Minichello

AUTHORIZING THE APPROVAL OF THE ANNUAL BUDGET FOR THE FISCAL YEAR JANUARY 1, 2021 TO DECEMBER 31, 2021

WHEREAS, the Annual Budget for the Authority for the fiscal year beginning January 1, 2021 and ending December 31, 2021 has been presented before the governing body of the Authority at its open public meeting of January 13, 2021, and

WHEREAS, the annual budget introduction reflects each item of revenue and appropriation in the same amount and title as set forth in the budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$33,615,365.00 and Total Appropriation, including any Accumulated Deficit, if any of \$33,615,365.00

WHEREAS, the capital budget as introduced reflects total capital appropriations as \$0 and total unrestricted net assets planned to be utilized as funding thereof, of \$0; and

WHEREAS, the schedule of fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to meet with operating expenses, debt services requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contract and agreements.

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31.2 does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said

Commissioner	Motion	Second	Yes/Aye	No-Nay	Abstain	Absent
David Barnett		✓	✓			
Steve Hockaday			✓			
Christopher Kolibas			✓			
Debra Marshall			✓			
Andrea Mojica			✓			
Ahmed Shehata			✓			
Scott Huff, Vice Chairman	✓		✓			
Sebastian D'Elia, Chairman			✓			



UNION COUNTY IMPROVEMENT AUTHORITY

Resolution No. 6-2021
Adoption Date: January 13, 2021

Sufficiency of Funds Bibi Taylor
Form and Legality David Mitchell

Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or by other means provided by law.

NOW, THEREFORE, BE IT RESOLVED, by the governing body of the Union County Improvement Authority that it hereby approves, the Annual Budget, including appended Supplemental Schedules of the Union County Improvement Authority for the fiscal year beginning January 1, 2021 and ending December 31, 2021.

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provision as stipulated in the said Authority's outstanding debt obligations, lease commitments and other pledge agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Union County Improvement Authority will consider the Annual Budget for adoption on or about February 10, 2021.

Authority Budget of:

Union County Improvement Authority

State Filing Year **2021**

For the Period:

January 1, 2021 to December 31, 2021

<http://ucimprovementauthority.org/>

Authority Web Address



Division of Local Government Services

2021 (2021-2022) AUTHORITY BUDGET

Certification Section

2021 (2021-2022)

Union County Improvement

AUTHORITY BUDGET

FISCAL YEAR: FROM January 1, 2021 TO December 31, 2021

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

2021 (2021-2022) PREPARER'S CERTIFICATION

Union County Improvement

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2021 TO: December 31, 2021

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	Bibi Taylor		
Title:	Project Manager		
Address:	10 Elizabethtown Plaza, 5 th Floor Elizabeth, NJ 07207		
Phone Number:	908-527-4025	Fax Number:	908-558-3486
E-mail address	info@ucia-nj.org		

2021 (2021-2022) APPROVAL CERTIFICATION

Union County Improvement

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2021 TO: December 31, 2021

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Union County Improvement Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 13th day of January, 2021.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Andrea Mojica		
Title:	Secretary		
Address:	10 Elizabethtown Plaza, 5 th Floor Elizabeth, NJ 07207		
Phone Number:	908-527-4025	Fax Number:	908-558-3486
E-mail address	info@ucia-nj.org		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address: http://ucimprovementauthority.org/

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- ✓ A description of the Authority's mission and responsibilities
- ✓ Budgets for the current fiscal year and immediately preceding two prior years
- ✓ The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information (Similar Information is such as PIE Charts, Bar Graphs etc. for such items as Revenues, Expenditures, and other information the Authority deems relevant to inform the public)
- ✓ The complete (All Pages) annual audits (Not the Audit Synopsis) of the most recent fiscal year and immediately two prior years
- ✓ The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- ✓ Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- ✓ The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- ✓ The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- ✓ A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance

Sebastian D'Elia

Title of Officer Certifying compliance

Chairperson

Signature

2021 (2021-2022) AUTHORITY BUDGET RESOLUTION

Union County Improvement

FISCAL YEAR: FROM: January 1, 2021 TO: December 31, 2021

WHEREAS, the Annual Budget and Capital Budget for the Union County Improvement Authority for the fiscal year beginning, January 1, 2021 and ending, December 31, 2021 has been presented before the governing body of Union County Improvement Authority at its open public meeting of January 13, 2021 ; and

WHEREAS, the schedule of rents, fees and other charges, shown on \$33,615,365 in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves shown on Budget Page F-4, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program shown on Capital Budget Page CB-3, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Union County Improvement Authority, at an open public meeting held on January 13, 2021 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Union County Improvement Authority for the fiscal year beginning, January 1, 2021 and ending, December 31, 2021 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Union County Improvement Authority will consider the Annual Budget and Capital Budget/Program for adoption on February 10, 2021.

(Secretary's Signature)

(Date)

Governing Body

Recorded Vote

Member:

Aye

Nay

Abstain

Absent

Note Fill in the name of Each Commissioner and indicate their recorded Vote

David Barnett				
Steve Hockaday				
Christopher Kolibas				
Debra Marshall				
Andrea Mojica				
Ahmed Shehata				
Scott Huff, Vice Chairman				
Sebastian D'Elia, Chairman				

2021 (2021-2022) ADOPTION CERTIFICATION

Union County Improvement

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2021 TO: December 31, 2021

Note: This is filled on for Adoption of the Budget Don't fill in for Introduction of the Budget

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Union County Improvement Authority, pursuant to N.J.A.C. 5:31-2.3, on the 10th day of, Februray, 2021.

Officer's Signature:			
Name:	Andrea Mojica		
Title:	Secretary		
Address:	10 Elizabethtown Plaza, 5 th Floor Elizabeth, NJ 07207		
Phone Number:	908-527-4025	Phone Number:	908-558-3486
E-mail address	info@ucia-nj.org		

2021 (2021-2022) ADOPTED BUDGET RESOLUTION

This resolution is for Adoption of the Budget Only Don't use for introduction of the Budget

Note Fill in the name of Each Commissioner and indicate their recorded Vote

Union County Improvement

AUTHORITY

FISCAL YEAR: FROM: January 1, 2021 TO: December 31, 2021

WHEREAS, the Annual Budget and Capital Budget/Program for the Union County Improvement Authority for the fiscal year beginning January 1, 2021 and ending, December 31, 2021 has been presented for adoption before the governing body of the Union County Improvement Authority at its open public meeting of February 10, 2021; and

WHEREAS, the Annual Budget Page F-1 and Capital Budget page CB-3 as presented for adoption reflects each item of revenue Budget page F-2 and appropriation budget page F-4 in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Union County Improvement Authority, at an open public meeting held on February 10, 2021 that the Annual Budget and Capital Budget/Program of the Union County Improvement Authority for the fiscal year beginning, January 1, 2021 and ending, December 31, 2021 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

(Secretary's Signature) _____

(Date) _____

Governing Body

Recorded Vote

Member:

Aye

Nay

Abstain

Absent

Note Fill in the name of Each Commissioner and indicate their recorded Vote

David Barnett				
Steve Hockaday				
Christopher Kolibas				
Debra Marshall				
Andrea Mojica				
Ahmed Shehata				
Scott Huff, Vice Chairman				
Sebastian D'Elia, Chairman				

2021 (2021-2022) AUTHORITY BUDGET

Narrative and Information Section

**2021 (2021-2022) AUTHORITY BUDGET MESSAGE &
ANALYSIS**
Union County Improvement

AUTHORIT-Y BUDGET

FISCAL YEAR: FROM: January 1, 2021 TO: December 31, 2021

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2021/2021-2022 proposed Annual Budget and make comparison to the 2020/2020-2021 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (As shown on budget pages F-2 and F-4 explain the reason for changes for each revenue and appropriation changing more than 10%) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item.

The overall budget for the year 2021 is unchanged from the year 2020. Interest on Debt Service is expected to decrease due to scheduled retirements.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. (Example Consider New Development projects such as Housing /Commercial projects impact on the Authorities expenses or revenues)

The local economy has no impact on this proposed budget.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget and or Capital Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

No Net Position will be utilized in the current year's budget.

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service payments, pilot payments, or other types of contracts or agreements (Example to provide police services to the Authority etc. and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).

Not Applicable.

5. The proposed budget must not reflect an anticipated deficit from 2021/2021-2022 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits Liabilities as required by GASB 68 and GASB 75 and similar types of deficits in the audit report. How would these deficits be funded?

Not applicable. The deficit shown in the audit is attributed to depreciation expenses.

6. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) if it has been changed since the prior year budget submission and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable. (If no changes to fees or rates indicate (Answer as "Rates Are Staying the Same")

Generally, the Authority collects an administration fee of .125% of the outstanding bonds per issue. Additionally, the Authority receives an issuance fee of \$50,000 for each new issue financed.

AUTHORITY CONTACT INFORMATION

2021 (2021-2022)

Please complete the following information regarding this Authority. **All** information requested below must be completed.

Name of Authority:	Union County Improvement Authority		
Federal ID Number:	22-2815346		
Address:	10 Elizabethtown Plaza, 5 th Floor		
City, State, Zip:	Elizabeth	NJ	07207
Phone: (ext.)	908-527-4025	Fax:	908-558-3486

Preparer's Name:	Bibi Taylor		
Preparer's Address:	10 Elizabethtown Plaza, 5 th Floor		
City, State, Zip:	Elizabeth	NJ	07207
Phone: (ext.)	908-527-4025	Fax:	908-558-3486
E-mail:	info@ucia-nj.org		

Chief Executive Officer:(1)	Bibi Taylor		
(1) Or person who performs these functions under another Title			
Phone: (ext.)	908-527-4025	Fax:	908-558-3486
E-mail:	info@ucia-nj.org		

Chief Financial Officer(1)	Bibi Taylor		
(1) Or person who performs these functions under another Title			
Phone: (ext.)	908-527-4025	Fax:	908-558-3486
E-mail:	info@ucia-nj.org		

Name of Auditor:	Robert Swisher CPA		
Name of Firm:	Suplee, Clooney and Company		
Address:	308 East Broad Street		
City, State, Zip:	Westfield	NJ	07090
Phone: (ext.)	908-789-9300	Fax:	908-789-8535
E-mail:	rswisher@scnco.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Union County Improvement

FISCAL YEAR: FROM: January 1, 2021 TO: December 31, 2021

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in (Use Most Recent W-3 Available 2019 or 2020) as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 6
- 2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, (Use Most Recent W-3 Available 2019 or 2020) Transmittal of Wage and Tax Statements: \$397,317
- 3) Provide the number of regular voting members of the governing body: 9 (Even if not all commissioners have been appointed (Total Commissioners are either 5 or 7 (Regional Authorities may have more than 7 members) as per statute for your Authority)
- 4) Provide the number of alternate voting members of the governing body: 0 (Maximum is 2)
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? No If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year (Most Recent Filing that March 31, 2020 or 2021 deadline has passed 2020 or 2021) because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at <http://www.state.nj.us/dca/divisions/dlgs/resources/fds.html> before answering) Yes If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? No If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? No
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? No
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? NoIf the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. No If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. *Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).*

The Executive Director's salary is determined by contract through a resolution that is reviewed and approved by the Board at their regular public meeting. Employee's salary increase proposals are presented through a resolution that is reviewed and approved by the Board at their regular public meeting and recommended based upon a satisfactory performance evaluation.

- 11) Did the Authority pay for meals or catering during the current fiscal year? No If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.

NEED DETAIL

- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? Yes If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.

01/13/20 – Linda Stender, NJSLOM 2019, \$356.00

02/18/20 – Linda Stender, NJ Chamber of Commerce, Walk to Washington, \$699.00

03/04/20 – John Salerno, NJSLOM 2019, \$406.82

NEED DETAIL

- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?

- a. First class or charter travel No
- b. Travel for companions No
- c. Tax indemnification and gross-up payments No
- d. Discretionary spending account No
- e. Housing allowance or residence for personal use No
- f. Payments for business use of personal residence No
- g. Vehicle/auto allowance or vehicle for personal use No
- h. Health or social club dues or initiation fees No
- i. Personal services (i.e.: maid, chauffeur, chef) No

If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.

- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)

Page 11 of the UCIA Employee Handbook - TRAVEL EXPENSES

Official travel should be arranged through UCIA, so that when possible UCIA can make and pay for employees' travel arrangements directly in order to control costs and take advantage of government rates when they are available. When employees must pay expenses incurred in connection with official travel, including necessary meals, UCIA will reimburse employees for those expenses provided 1) the travel plan and expenses were previously approved, in writing, by the employee's supervisor and the Executive Director or his/her designee, and 2) the employee submits receipts for all such expenses. Meals, when necessary in connection with the official travel, may be reimbursed at the discretion of UCIA. Generally, incidental or optional expenses (such as room service, entertainment, and alcohol) will not be reimbursed. Employees who are required to use their personal automobiles in the performance of their official duties shall be reimbursed at the standard mileage rate set by the U.S. Internal Revenue Service for miles actually traveled. Such employees shall also be reimbursed for necessary parking and toll expenses incurred, provided receipts are submitted.

- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? No If "yes," attach explanation including amount paid.

- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses?
No If "yes," attach explanation including amount paid.
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? Yes If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future. (If no bonded Debt answer is Not Applicable). (New Jersey Infrastructure Trust Loans are not bonded debt of an Authority)

Since the Authority is a conduit issuer, the Authority does not have to provide financial statements and operating data for its debt issuances; however, the Authority is responsible for material events.

- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate?
No If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? No If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.

(This page is directions for filling in page (N-4 (2-of 2) (No answers should be entered on this page)

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**
Union County Improvement Authority

FISCAL YEAR: FROM: January 1, 2021 TO: December 31, 2021

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: (Use the Most Recent W-2 available 2019 or 2020. The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2021, the most recent W-2 and 1099 should be used 2020 or 2019 (60 days prior to start of budget year is November 1, 2020, with 2019 being the most recent calendar year ended), and for fiscal years ending June 30, 2021, the calendar year 2020 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2021, with 2020 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

For the Period Ending December 31, 2021

Union County Improvement Authority
 Position (25) (26) (27) (28) (29) (30) (31) (32) (33) (34) (35) (36) (37) (38) (39) (40) (41) (42) (43) (44) (45) (46) (47) (48) (49) (50) (51) (52) (53) (54) (55) (56) (57) (58) (59) (60) (61) (62) (63) (64) (65) (66) (67) (68) (69) (70) (71) (72) (73) (74) (75) (76) (77) (78) (79) (80) (81) (82) (83) (84) (85) (86) (87) (88) (89) (90) (91) (92) (93) (94) (95) (96) (97) (98) (99) (100)

Name	Title	Average Hours per Week Deducted to Position	Com	Key Employee	Highest Compensated	Former	Base Salary/Expense	Bonus	Other (auto allowance, expense, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority	Name of Other Public Entity where individual is an employee or member of the governing body (1) See note below	Position held at Other Public Entity listed in Column O	Average Hours per Week Deducted to Position at Other Public Entity listed in Column O	Reportable Compensation from Other Public Entity (11-1/2/2009) (11-1/2/2009)	Estimated amount of other compensation from Other Public Entity (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities
1 Daniel P. Sullivan	Executive Director	40		X	X		\$ 101,502	0	0	\$ 13,470	\$ 114,972	UCIA	Executive Director	40	\$ 101,502	7,508	\$ 200,480
2 Linda Swisher	Deputy Executive Director	35		X	X		\$ 85,418	0	0	\$ 13,470	\$ 98,888	UCIA	Deputy Executive Director	35	\$ 85,418	7,508	\$ 191,396
3 Mark Byrd	Administrative Analyst	35					\$ 81,083	0	0	\$ 17,119	\$ 98,202	UCIA	Administrative Analyst	35	\$ 81,083	7,508	\$ 186,710
4 Michael Perkins	Fiscal Analyst	35					\$ 44,045	0	0	\$ 11,482	\$ 55,527	UCIA	Fiscal Analyst	35	\$ 44,045	7,508	\$ 107,035
5 Michael Stueck	Confidential Assistant	30					\$ 13,477	0	0	0	\$ 13,477	UCIA	Confidential Assistant	30	\$ 13,477	0	\$ 26,954
6 Lin de Sique	Chief of Board	2 X					0	0	0	0	0	UCIA	Chief of Board	2 X	0	0	0
7 Sebastian D'Es	Chairman	2 X					0	0	0	0	0	UCIA	Chairman	2 X	0	0	0
8 Scott M. Ivie	Vice Chairman	2 X					0	0	0	0	0	UCIA	Vice Chairman	2 X	0	0	0
9 Andrew Higgins	Secretary	2 X					0	0	0	0	0	UCIA	Secretary	2 X	0	0	0
10 Steve Hockaday	Commissioner	2 X					0	0	0	0	0	UCIA	Commissioner	2 X	0	0	0
11 Steve Hockaday	Commissioner	2 X					0	0	0	0	0	UCIA	Commissioner	2 X	0	0	0
12 David Barnett	Commissioner	2 X					0	0	0	0	0	UCIA	Commissioner	2 X	0	0	0
13 Daren Mearns	Commissioner	2 X					0	0	0	0	0	UCIA	Commissioner	2 X	0	0	0
14 Christopher Robbins	Commissioner	2 X					0	0	0	0	0	UCIA	Commissioner	2 X	0	0	0
15 Alvin Shelton	Commissioner	2 X					0	0	0	0	0	UCIA	Commissioner	2 X	0	0	0
Total							\$ 438,407	\$ -	\$ -	\$ 91,181	\$ 529,588				\$ 438,407	\$ 7,508	\$ 536,916

(1) Report "Name" in this column for each individual that does not hold a position with another Public Entity

Schedule of Health Benefits - Detailed Cost Analysis

If Not Applicable X this box Below

Union County Improvement Authority
For the Period January 1, 2021

to

December 31, 2021

	Annual Cost		Total Cost		Annual Cost		Total Prior		% Increase	
	# of Covered Members (Medical & Rx)	Estimate per Employee Proposed Budget	Estimate Proposed Budget	Current Year	# of Covered Members (Medical & Rx)	Estimate per Employee Current Year	Year Year Cost	Year Year Cost (Decrease)	% Increase (Decrease)	
Active Employees - Health Benefits - Annual Cost										
Single Coverage	1	\$ 9,840	\$ 9,840	1	\$ 9,840	\$ 9,840	\$ -	\$ -	0.0%	#DIV/0!
Parent & Child	0		-	0					-	-
Employee & Spouse (or Partner)	1	12,211	12,211	1	12,211	12,211	12,211	12,211	0.0%	#DIV/0!
Family	1	26,843	26,843	1	26,843	26,843	26,843	26,843	0.0%	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)			(10,767)				(10,767)	(10,767)	0.0%	#DIV/0!
Subtotal	3		38,126	3			38,126	38,126	0.0%	#DIV/0!
Contractors - Health Benefits - Annual Cost										
Single Coverage			-						-	#DIV/0!
Parent & Child			-						-	#DIV/0!
Employee & Spouse (or Partner)			-						-	#DIV/0!
Family			-						-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)			-						-	#DIV/0!
Subtotal	0		-	0			-	-	-	#DIV/0!
Retirees - Health Benefits - Annual Cost										
Single Coverage			-						-	#DIV/0!
Parent & Child			-						-	#DIV/0!
Employee & Spouse (or Partner)			-						-	#DIV/0!
Family			-						-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)			-						-	#DIV/0!
Subtotal	0		-	0			-	-	-	#DIV/0!
GRAND TOTAL	3		\$ 38,126	3			\$ 38,126	\$ -	0.0%	

Is medical coverage provided by the SISP (Yes or No)? (Place Answer in Box)
Is prescription drug coverage provided by the SISP (Yes or No)? (Place Answer in Box)

NO	Yes or No
NO	Yes or No

Note: Remember to Enter an amount in rows for Employee Cost Sharing

December 31, 2021

Complete the below table for the Authority's accrued liability for compensated absences.
X Bar if Authority has no Compensated Absences

Legal Basis for Benefit
(check applicable items)

[illegible]

Total liability for accumulated compensated absences at beginning of current year	\$ 22,506
---	-----------

The total Amount Should agree to most recently issued audit report for the Authority

January 1, 2021

to

If No Shared Services X this Box

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

[illegible]

2021 (2021-2022) AUTHORITY BUDGET

Financial Schedules Section

SUMMARY

Union County Improvement Authority
For the Period January 1, 2021 to December 31, 2021

	FY 2021 Proposed Budget						FY 2020 Adopted Budget	All Operations All Operations	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Financing	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations			
REVENUES										
Total Operating Revenues	\$ 33,615,365	\$ -	\$ -	\$ -	\$ -	\$ 33,615,365	\$ 24,870,165	\$ 8,735,200	35.1%	
Total Non-Operating Revenues	10,000	-	-	-	-	10,000	10,000	-	0.0%	
Total Anticipated Revenues	33,615,365	-	-	-	-	33,615,365	24,880,165	8,735,200	35.1%	
APPROPRIATIONS										
Total Administration	1,221,150	-	-	-	-	1,221,150	964,565	256,565	26.6%	
Total Cost of Providing Services	2,299,039	-	-	-	-	2,299,039	4,780,133	(2,481,094)	-51.9%	
Total Principal Payments on Debt Service in Lieu of Depreciation	18,014,078	-	-	-	-	18,014,078	10,812,173	7,201,905	66.6%	
Total Operating Appropriations	21,534,267	-	-	-	-	21,534,267	16,556,891	4,977,376	30.1%	
Total Interest Payments on Debt	12,081,098	-	-	-	-	12,081,098	8,323,274	3,757,824	45.1%	
Total Other Non-Operating Appropriations	-	-	-	-	-	-	-	-	-	
Total Non-Operating Appropriations	12,081,098	-	-	-	-	12,081,098	8,323,274	3,757,824	45.1%	
Accumulated Deficit	-	-	-	-	-	-	-	-	-	
Total Appropriations and Accumulated Deficit	33,615,365	-	-	-	-	33,615,365	24,880,165	8,735,200	35.1%	
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	-	-	
Net Total Appropriations	33,615,365	-	-	-	-	33,615,365	24,880,165	8,735,200	35.1%	
ANTICIPATED SURPLUS (DEFICIT)	\$ 0	\$ -	\$ -	\$ -	\$ -	\$ 0	\$ -	\$ 0	NDV/01	

Revenue Schedule

Union County Improvement Authority
For the Period January 1, 2021 to December 31, 2021

	FY 2021 Proposed Budget						FY 2020 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Financing	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING REVENUES									
Service Charges									
Residential						\$ -	\$ -	\$ -	#DIV/0!
Business/Commercial						-	-	-	#DIV/0!
Industrial						-	-	-	#DIV/0!
Intergovernmental						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Service Charges	-	-	-	-	-	-	-	-	#DIV/0!
Connection Fees									
Residential						-	-	-	#DIV/0!
Business/Commercial						-	-	-	#DIV/0!
Industrial						-	-	-	#DIV/0!
Intergovernmental						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Connection Fees	-	-	-	-	-	-	-	-	#DIV/0!
Parking Fees									
Meters						-	-	-	#DIV/0!
Permits						-	-	-	#DIV/0!
Fines/Penalties						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Parking Fees	-	-	-	-	-	-	-	-	#DIV/0!
Other Operating Revenues (List)									
Administrative and Management Fees	324,150					324,150	380,000	(55,850)	-14.7%
Insurance Fees	50,000					50,000	50,000	-	0.0%
Lease Payments - Current Principal	18,014,078					18,014,078	19,135,447	(1,121,369)	-5.9%
Lease Payments - Current Interest	12,081,098					12,081,098	5,304,718	6,776,380	127.7%
Rents - Park Madison Rents	2,299,039					2,299,039	-	2,299,039	#DIV/0!
Rents - Ground Lease Income	12,000					12,000	-	12,000	#DIV/0!
Aid to UCIA - Aid from Union County	325,000					325,000	-	325,000	#DIV/0!
Aid to UCIA - ExcessPark Madison Operati	500,000					500,000	-	500,000	#DIV/0!
Type In (Grant, Other Rev)						-	-	-	#DIV/0!
Type In (Grant, Other Rev)						-	-	-	#DIV/0!
Type In (Grant, Other Rev)						-	-	-	#DIV/0!
Total Other Revenue	33,605,365	-	-	-	-	33,605,365	24,870,185	8,735,200	35.1%
Total Operating Revenues	33,605,365	-	-	-	-	33,605,365	24,870,185	8,735,200	35.1%
NON-OPERATING REVENUES									
Other Non-Operating Revenues (List)									
Type In						-	-	-	#DIV/0!
Type In						-	-	-	#DIV/0!
Type In						-	-	-	#DIV/0!
Type In						-	-	-	#DIV/0!
Type In						-	-	-	#DIV/0!
Type In						-	-	-	#DIV/0!
Total Other Non-Operating Revenue	-	-	-	-	-	-	-	-	#DIV/0!
Interest on Investments & Deposits (List)									
Interest Earned	2,500					2,500	2,500	-	0.0%
Penalty						-	-	-	#DIV/0!
Other	7,500					7,500	7,500	-	0.0%
Total Interest	10,000	-	-	-	-	10,000	10,000	-	0.0%
Total Non-Operating Revenues	10,000	-	-	-	-	10,000	10,000	-	0.0%
TOTAL ANTICIPATED REVENUES	\$ 33,615,365	\$ -	\$ -	\$ -	\$ -	\$ 33,615,365	\$ 24,880,185	\$ 8,735,200	35.1%

Prior Year Adopted Revenue Schedule

Union County Improvement Authority

FY 2020 Adopted Budget

	Financing	N/A	N/A	N/A	N/A	N/A	Total All Operations
OPERATING REVENUES							
<i>Service Charges</i>							
Residential							\$ -
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Service Charges	-	-	-	-	-	-	-
<i>Connection Fees</i>							
Residential							-
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	-	-	-	-	-	-	-
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees	-	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>							
Administrative and Management Fees	380,000						380,000
Issuance Fees	50,000						50,000
Lease Payments	19,135,447						19,135,447
Rents	5,304,718						5,304,718
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Total Other Revenue	24,870,165	-	-	-	-	-	24,870,165
Total Operating Revenues	24,870,165	-	-	-	-	-	24,870,165
NON-OPERATING REVENUES							
<i>Other Non-Operating Revenues (List)</i>							
Type in							-
Type in							-
Type in							-
Type in							-
Type in							-
Type in							-
<i>Other Non-Operating Revenues</i>							
<i>Interest on Investments & Deposits</i>							
Interest Earned	2,500						2,500
Penalties							-
Other	7,500						7,500
Total Interest	10,000	-	-	-	-	-	10,000
Total Non-Operating Revenues	10,000	-	-	-	-	-	10,000
TOTAL ANTICIPATED REVENUES	\$ 24,880,165	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 24,880,165

Appropriations Schedule

Union County Improvement Authority
For the Period January 1, 2021 to December 31, 2021

	FY 2021 Proposed Budget						FY 2020 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Financing	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING APPROPRIATIONS									
Administration - Personnel									
Salary & Wages	\$ 445,266					\$ 445,266	\$ 432,000	\$ 13,266	3.1%
Fringe Benefits	83,639					83,639	144,500	(60,861)	-42.1%
Total Administration - Personnel	528,905	-	-	-	-	528,905	576,500	(47,595)	-8.3%
Administration - Other (List)									
Professional Fees	469,954					469,954	157,000	312,954	199.3%
Office Expenses	25,100					25,100	35,000	(9,900)	-28.3%
Shared Services							76,085	(76,085)	-100.0%
Insurance	195,691					195,691	115,000	80,691	70.2%
Miscellaneous Administration*	1,500					1,500	5,000	(3,500)	-70.0%
Total Administration - Other	692,245	-	-	-	-	692,245	388,085	304,160	78.4%
Total Administration	1,221,150	-	-	-	-	1,221,150	964,585	256,565	26.6%
Cost of Providing Services - Personnel									
Salary & Wages						-	-	-	#DIV/0!
Fringe Benefits						-	-	-	#DIV/0!
Total COPS - Personnel						-	-	-	#DIV/0!
Cost of Providing Services - Other (List)									
Rents	2,299,039					2,299,039	4,780,133	(2,481,094)	-51.9%
Type in Description						-	-	-	#DIV/0!
Type in Description						-	-	-	#DIV/0!
Type in Description						-	-	-	#DIV/0!
Miscellaneous COPS*						-	-	-	#DIV/0!
Total COPS - Other	2,299,039	-	-	-	-	2,299,039	4,780,133	(2,481,094)	-51.9%
Total Cost of Providing Services	2,299,039	-	-	-	-	2,299,039	4,780,133	(2,481,094)	-51.9%
Total Principal Payments on Debt Service in Lieu of Depreciation	18,014,078	-	-	-	-	18,014,078	10,812,173	7,201,905	66.6%
Total Operating Appropriations	21,534,267	-	-	-	-	21,534,267	16,556,891	4,977,376	30.1%
NON-OPERATING APPROPRIATIONS									
Total Interest Payments on Debt	12,081,098	-	-	-	-	12,081,098	8,323,274	3,757,824	45.1%
Operations & Maintenance Reserve						-	-	-	#DIV/0!
Renewal & Replacement Reserve						-	-	-	#DIV/0!
Municipality/County Appropriation						-	-	-	#DIV/0!
Other Reserves						-	-	-	#DIV/0!
Total Non-Operating Appropriations	12,081,098	-	-	-	-	12,081,098	8,323,274	3,757,824	45.1%
TOTAL APPROPRIATIONS	33,615,365	-	-	-	-	33,615,365	24,880,165	8,735,200	35.1%
ACCUMULATED DEFICIT							-	-	#DIV/0!
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	33,615,365	-	-	-	-	33,615,365	24,880,165	8,735,200	35.1%
UNRESTRICTED NET POSITION UTILIZED									
Municipality/County Appropriation						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Unrestricted Net Position Utilized						-	-	-	#DIV/0!
TOTAL NET APPROPRIATIONS	\$ 33,615,365	\$ -	\$ -	\$ -	\$ -	\$ 33,615,365	\$ 24,880,165	\$ 8,735,200	35.1%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 1,076,713.35 \$ - \$ - \$ - \$ - \$ - \$ - \$ 1,076,713.35

Prior Year Adopted Appropriations Schedule

Union County Improvement Authority

FY 2020 Adopted Budget

	Financing	N/A	N/A	N/A	N/A	N/A	Total All Operations
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 432,000						\$ 432,000
Fringe Benefits	144,500						144,500
Total Administration - Personnel	576,500	-	-	-	-	-	576,500
<i>Administration - Other (List)</i>							
Professional Fees	157,000						157,000
Office Expenses	35,000						35,000
Shared Services	76,085						76,085
Insurance	115,000						115,000
Miscellaneous Administration*	5,000						5,000
Total Administration - Other	388,085	-	-	-	-	-	388,085
Total Administration	964,585	-	-	-	-	-	964,585
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages							-
Fringe Benefits							-
Total COPS - Personnel	-	-	-	-	-	-	-
<i>Cost of Providing Services - Other (List)</i>							
Rents	4,780,133						4,780,133
Type In Description							-
Type In Description							-
Type In Description							-
Miscellaneous COPS*							-
Total COPS - Other	4,780,133	-	-	-	-	-	4,780,133
Total Cost of Providing Services	4,780,133	-	-	-	-	-	4,780,133
Total Principal Payments on Debt Service in Lieu of Depreciation	10,812,173	-	-	-	-	-	10,812,173
Total Operating Appropriations	16,556,891	-	-	-	-	-	16,556,891
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	8,323,274	-	-	-	-	-	8,323,274
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve							-
Municipality/County Appropriation							-
Other Reserves							-
Total Non-Operating Appropriations	8,323,274	-	-	-	-	-	8,323,274
TOTAL APPROPRIATIONS	24,880,165	-	-	-	-	-	24,880,165
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	24,880,165	-	-	-	-	-	24,880,165
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	-	-	-	-	-	-	-
Other							-
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-
TOTAL NET APPROPRIATIONS	\$ 24,880,165	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 24,880,165

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 827,844.55 \$ - \$ - \$ - \$ - \$ - \$ - \$ 827,844.55

Debt Service Schedule - Principal

Union County Improvement Authority

If Authority has no debt, X this box

Fiscal Year Ending In

	Adopted Budget Year 2020	Proposed Budget Year 2021	2022	2023	2024	2025	2026	Thereafter	Total Principal Outstanding
Financing									
See Attached Schedule									
Type in Issue Name	\$ 10,812,173	\$ 18,014,078	\$ 13,552,181	\$ 12,251,760	\$ 11,918,340	\$ 13,961,715	\$ 13,832,739	\$ 162,278,263	\$ 245,809,075
Type in Issue Name									
Type in Issue Name									
Total Principal	10,812,173	18,014,078	13,552,181	12,251,760	11,918,340	13,961,715	13,832,739	162,278,263	245,809,075
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal	-	-	-	-	-	-	-	-	-
TOTAL PRINCIPAL ALL OPERATIONS	\$ 10,812,173	\$ 18,014,078	\$ 13,552,181	\$ 12,251,760	\$ 11,918,340	\$ 13,961,715	\$ 13,832,739	\$ 162,278,263	\$ 245,809,075

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

Bond Rating
Year of Last Rating

Net Position Reconciliation

Union County Improvement Authority to December 31, 2021
For the Period January 1, 2021

FY 2021 Proposed Budget

	Financing	N/A	N/A	N/A	N/A	N/A	Total All Operations
TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)	\$ (17,179,760)						\$ (17,179,760)
Less: Invested in Capital Assets, Net of Related Debt (1)	(18,383,203)						(18,383,203)
Less: Restricted for Debt Service Reserve (1)	(687,095)						(687,095)
Less: Other Restricted Net Position (1)							-
Total Unrestricted Net Position (1)	1,890,538	-	-	-	-	-	1,890,538
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution							-
Plus: Accrued Unfunded Pension Liability (1)	398,520						398,520
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)							-
Plus: Estimated Income (Loss) on Current Year Operations (2)	250,000						250,000
Plus: Other Adjustments (attach schedule)							-

UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	2,539,058	-	-	-	-	-	2,539,058
Unrestricted Net Position Utilized to Balance Proposed Budget	-	-	-	-	-	-	-
Unrestricted Net Position Utilized in Proposed Capital Budget	-	-	-	-	-	-	-
Appropriation to Municipality/County (3)	-	-	-	-	-	-	-
Total Unrestricted Net Position Utilized in Proposed Budget	-	-	-	-	-	-	-
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR	\$ 2,539,058	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,539,058
Last issued Audit Report (4)							

- (1) Total of all operations for this line item must agree to audited financial statements.
- (2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.
- (3) Amount may not exceed 5% of total operating appropriations. See calculation below.
- Maximum Allowable Appropriation to Municipality/County \$ 1,076,713 \$ - \$ - \$ - \$ - \$ - \$ - \$ 1,076,713
- (4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2021 (2021-2022)
Union County Improvement

AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2021 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

Union County Improvement Authority

FISCAL YEAR: FROM: January 1, 2021 TO: December 31, 2021

☐ enter X to the left if this paragraph is applicable

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the _____ Authority, on the _____ day of _____.

OR

☒ enter X to the left if this paragraph is applicable

It is hereby certified that the governing body of the Union County Improvement Authority have elected NOT to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): Not required

Officer's Signature:			
Name:	Andrea Mojica		
Title:	Secretary		
Address:	1499 Route 1 and 9 Rahway, NJ 07065		
Phone Number:	732-382-9400	Fax Number:	732-382-5862
E-mail address	info@ucia-nj.org		

2021 (2021-2022) CAPITAL BUDGET/PROGRAM MESSAGE

Union County Improvement Authority

FISCAL YEAR: FROM: January 1, 2021 TO: December 31, 2021

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (This may include the governing body or certain officials such as planning boards, Construction Code Officials) as to these Projects?

Not applicable.

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Not applicable.

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

Not applicable.

4. If amounts are on Page CB-3 in the column Debt Authorizations. Indicate the primary source of funding the debt service for the Debt Authorizations (Example Rate Increases Funding or Other sources)

Not applicable.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

Not applicable.

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

Not applicable.

Add additional sheets if necessary.

Proposed Capital Budget

Union County Improvement Authority
For the Period January 1, 2021 to

December 31, 2021

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Financing</i>						
Type In Description	\$ -					
Type In Description	-					
Type In Description	-					
Type In Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type In Description	-					
Type In Description	-					
Type In Description	-					
Type In Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type In Description	-					
Type In Description	-					
Type In Description	-					
Type In Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type In Description	-					
Type In Description	-					
Type In Description	-					
Type In Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type In Description	-					
Type In Description	-					
Type In Description	-					
Type In Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type In Description	-					
Type In Description	-					
Type In Description	-					
Type In Description	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Union County Improvement Authority
For the Period January 1, 2021 to December 31, 2021

Fiscal Year Beginning in

	Estimated Total Cost	Current Budget Year 2021	2022	2023	2024	2025	2026
<i>Financing</i>							
Type In Description	\$ -	\$ -					
Type In Description	-	-					
Type In Description	-	-					
Type In Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type In Description	-	-					
Type In Description	-	-					
Type In Description	-	-					
Type In Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type In Description	-	-					
Type In Description	-	-					
Type In Description	-	-					
Type In Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type In Description	-	-					
Type In Description	-	-					
Type In Description	-	-					
Type In Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type In Description	-	-					
Type In Description	-	-					
Type In Description	-	-					
Type In Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type In Description	-	-					
Type In Description	-	-					
Type In Description	-	-					
Type In Description	-	-					
Total	-	-	-	-	-	-	-
TOTAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Union County Improvement Authority
For the Period January 1, 2021 to December 31, 2021

		<i>Funding Sources</i>				
		Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
Financing						
Type In Description	\$	-				
Type In Description		-				
Type In Description		-				
Type In Description		-				
Total		-	-	-	-	-
N/A						
Type In Description		-				
Type In Description		-				
Type In Description		-				
Type In Description		-				
Total		-	-	-	-	-
N/A						
Type In Description		-				
Type In Description		-				
Type In Description		-				
Type In Description		-				
Total		-	-	-	-	-
N/A						
Type In Description		-				
Type In Description		-				
Type In Description		-				
Type In Description		-				
Total		-	-	-	-	-
N/A						
Type In Description		-				
Type In Description		-				
Type In Description		-				
Type In Description		-				
Total		-	-	-	-	-
N/A						
Type In Description		-				
Type In Description		-				
Type In Description		-				
Type In Description		-				
Total		-	-	-	-	-
N/A						
Type In Description		-				
Type In Description		-				
Type In Description		-				
Type In Description		-				
Total		-	-	-	-	-
TOTAL	\$	-	\$	-	\$	-
Total 5 Year Plan per CB-4	\$	-				
Balance check		-	If amount is other than zero, verify that projects listed above match projects listed on CB-4.			

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.