



Resolution No. 69-2021
Adoption Date: June 9, 2021

No Sufficiency of Funds Required Bibi Taylor
Form and Legality David Minichello

RESOLUTION CONCERNING REVIEW OF FINDINGS AND RECOMMENDATIONS OF THE LOCAL FINANCE BOARD MADE AT A MEETING OF SAID BOARD ON JANUARY 13, 2021 IN CONNECTION WITH THE COUNTY GUARANTEED LEASE REVENUE REFUNDING BONDS, SERIES 2021 (FEDERALLY TAXABLE) (UNION COUNTY FAMILY COURT BUILDING PROJECT) IN ACCORDANCE WITH N.J.S.A. 40A:5A-6

WHEREAS, the findings and recommendations issued by the Local Finance Board, Division of Local Government Services, Department of Community Affairs, State of New Jersey (the "Local Finance Board"), held on January 13, 2021, on the county guaranty in connection with the project financing of The Union County Improvement Authority (the "Authority") have been filed with the Secretary of the Authority, and a copy has been received by each member of the governing body; and

WHEREAS, N.J.S.A. 40A:5A-7 requires that the governing body of the Authority, within 45 days of receipt of the Local Finance Board's findings and recommendations on the proposed project financing, shall certify by resolution to the Local Finance Board that each member thereof has personally reviewed the findings and recommendations; and

WHEREAS, each member of the governing body of the Authority has personally reviewed each of the Local Finance Board's findings and recommendations on the county guaranty in connection with the proposed project financing as evidenced by the attached group affidavit of the governing body; and

WHEREAS, failure to comply with this requirement may subject the members of the Authority to the penalty provisions of N.J.S. 52:27BB-52;

Commissioner	Motion	Second	Yes/Aye	No-Nay	Abstain	Absent
David Barnett						✓
Steve Hockaday	✓		✓			
Terri Hudak			✓			
Christopher Kolibas			✓			
Debra Marshall			✓			
Andrea Mojica			✓			
Ahmed Shehata			✓			
Scott Huff, Vice Chairman		✓	✓			



UNION COUNTY IMPROVEMENT AUTHORITY

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NOW, THEREFORE, BE IT RESOLVED that the governing body of The Union County Improvement Authority hereby states that it has complied with the requirements of N.J.S. 40A:5A-7 and does hereby direct the Secretary of the Authority to submit a certified copy of this resolution and the required affidavit to the Local Finance Board to evidence said compliance.

Motion by _____, Seconded by _____,

Ayes:

Nays:

I hereby certify the above to be a true copy of the Resolution adopted by The Union County Improvement Authority at a meeting held on June 9, 2021.

Andrea Mojica, Secretary

GROUP AFFIDAVIT FORM
CERTIFICATION OF GOVERNING BODY

State of New Jersey
County of Union

We, the members of the governing body of The Union County Improvement Authority of full age, being duly sworn according to law, upon our oath depose and say:

1. We are duly appointed members of The Union County Improvement Authority.
2. We certify that, pursuant to N.J.S. 40A:5A-7, we have personally reviewed the January 13, 2021 findings and recommendations of the Local Finance Board on the county guaranty in connection with the proposed financing by The Union County Improvement Authority for the issuance of the County Guaranteed Lease Revenue Refunding Bonds, Series 2021 (Federally Taxable) (Union County Family Court Building Project).

SCOTT M. HUFF, VICE CHAIRPERSON

STEVE GARY HOCKADAY, TREASURER

ANDREA MOJICA, SECRETARY

DAVID BARNETT, MEMBER

AHMED SHEHATA, MEMBER

DEBRA MARSHALL, MEMBER

CHRISTOPHER KOLIBAS, MEMBER

TERRI HUDAK, MEMBER

Sworn to and subscribed before me
this 9th day of June, 2021

Notary Public of the State of New Jersey

The Secretary of the Authority shall set forth the reason for the absence of signature of any members of the governing body.

This affidavit must be sent to the Division of Local Government Services, CN 258, Trenton, N.J. 08625 within 45 days of receipt of the Local Finance Board's findings and recommendations on the proposed project financing.



State of New Jersey
DEPARTMENT OF COMMUNITY AFFAIRS
101 SOUTH BROAD STREET
PO BOX 803
TRENTON, NJ 08625-0803

PHILIP D. MURPHY
Governor

LT. GOVERNOR SHEILA Y. OLIVER
Commissioner

LOCAL FINANCE BOARD
RESOLUTION

WHEREAS, a proposed county guarantee has been submitted to the Local Finance Board for review pursuant to N.J.S.A. 40A:5A-6 by the officials of the Union County Improvement Authority; and

WHEREAS, the Local Finance Board has held a hearing pursuant to N.J.S.A. 40A:5A-7 on January 13, 2021, to review the county guarantee by and between the Union County Improvement Authority and the County of Union in an amount not to exceed \$48,000,000 for the issuance of its County Guaranteed Lease Revenue Refunding Bonds - Union County Family Court Building Project; and

WHEREAS, the Local Finance Board has given consideration to those matters, to the extent applicable, as provided for by Law, and has examined estimates, computations or calculations made in connection with such submissions and has required the production of such papers, documents, witnesses or information and taken such action which it has deemed necessary for its review of such submission;

NOW, THEREFORE, BE IT RESOLVED that the Local Finance Board does hereby make the following findings:

a) that the county guarantee has been determined by reasonable and accepted methods;

b) that the county guarantee is not unreasonable nor impracticable, and would not impose an undue and unnecessary financial burden on the local inhabitants within the Authority's jurisdiction or would not materially impair the ability to pay promptly the principal of and the interest on the outstanding indebtedness thereof or to provide essential public services to the inhabitants thereof;

BE IT FURTHER RESOLVED that the Local Finance Board conditions its findings with regard to this county guarantee on the submission of the 2021 annual budget of the Union County Improvement Authority to the Division of Local Government Services, which the Board is authorized to make pursuant to N.J.S.A. 40A:5A-8; and

Local Finance Board
Union County Improvement Authority
January 13, 2021

BE IT FURTHER RESOLVED that the Executive Secretary of the Local Finance Board is hereby authorized and directed to certify or endorse such documents or instruments as may be necessary, convenient or desirable in order to carry out the purpose and provisions of the Law and this Resolution; and

BE IT FURTHER RESOLVED that pursuant to N.J.S.A. 40A:5A-7, the governing body of the Authority shall provide to the Executive Secretary within 45 days the required resolution and affidavit; and

BE IT FURTHER RESOLVED that this Resolution shall take effect immediately.

APPROVED BY:
THE LOCAL FINANCE BOARD

DATE: JANUARY 13, 2021

A handwritten signature in dark ink, appearing to read "Patricia Parkin McNamara", is written over the printed name.

PATRICIA PARKIN MCNAMARA
EXECUTIVE SECRETARY
LOCAL FINANCE BOARD

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