



Resolution No. 100-2021

Adoption Date Oct. 13, 2021

Sufficiency of Funds Bibi Taylor

Form and Legality David Minichello

**RESOLUTION OF THE UNION COUNTY IMPROVEMENT AUTHORITY
ACCEPTING THE ARBITRAGE ANALYSIS FOR THE COMPUTATION PERIOD
OCTOBER 13, 2006 – SEPTEMBER 1, 2021 IN FURTHERANCE OF CAPITAL
EQUIPMENT AND INFRASTRUCTURE LEASE REVENUE BONDS, SERIES 2006**

WHEREAS, the Union County Improvement Authority (the "Authority") has been duly created by ordinance of the Board of Chosen Freeholders of the County of Union, duly adopted June 5, 1986, as a public body corporate and politic of the State of New Jersey pursuant to and in accordance with the County Improvement Authorities Law, constituting Chapter 183 of the Pamphlet Laws of 1960, of the State of New Jersey (the "State"), and the acts amendatory thereof and supplemental thereto (the "Act"); and

WHEREAS, the Authority's Capital Equipment and Infrastructure Lease Revenue Bonds, Series 2006 debt obligations are subject to certain federal tax requirements, including the arbitrage rebate provisions contained in Section 148(f) of the Internal Revenue Code; and

WHEREAS, According to Section 5.11 of the Bond Resolutions, the Bonds require an arbitrage rebate calculation to be completed as of September 1, 2021 and payment remitted to the IRS within 60 days after the final maturity date of the Bonds; and

WHEREAS, the Authority engaged BLX Group LLC to prepare the Arbitrage Analysis and it is determined that no rebate payment is due the US Department of Treasury.

NOW THEREFORE BE IT RESOLVED, the Authority hereby accepts the final arbitrage analysis and final computation for the period October 13, 2006 to September 1, 2021.

Commissioner	Motion	Second	Yes/Aye	No-Nay	Abstain	Absent
David Barnett		x	x			
Steve Hockaday			x			
Terri Riley Hudak						x
Debra Marshall			x			
Andrea Mojica			x			
Ahmed Shehata	x		x			
Ricardo Sosa			x			
Scott Huff, Vice Chairman			x			
Christopher Kolibas, Chairman			x			