



Resolution No. 114-2021
Adoption Date Dec. 8, 2021

Sufficiency of Funds Bela Taylor
Form and Legality David Minchella

RESOLUTION CONCERNING REVIEW OF FINDINGS AND RECOMMENDATIONS OF THE LOCAL FINANCE BOARD MADE AT A MEETING OF SAID BOARD ON OCTOBER 20, 2021 IN CONNECTION WITH THE COUNTY GUARANTEED REVENUE BONDS, SERIES 2021 (RENEWABLE ENERGY PROGRAM PROJECT) IN ACCORDANCE WITH N.J.S.A. 40A:5A-6

WHEREAS, the findings and recommendations issued by the Local Finance Board, Division of Local Government Services, Department of Community Affairs, State of New Jersey (the “Local Finance Board”), held on October 20, 2021, on the county guaranty and the project financing of The Union County Improvement Authority (the “Authority”) have been filed with the Secretary of the Authority, and a copy has been received by each member of the governing body; and

WHEREAS, N.J.S.A. 40A:5A-7 requires that the governing body of the Authority, within 45 days of receipt of the Local Finance Board's findings and recommendations on the county guaranty and the proposed project financing, shall certify by resolution to the Local Finance Board that each member thereof has personally reviewed the findings and recommendations; and

WHEREAS, each member of the governing body of the Authority has personally reviewed each of the Local Finance Board's findings and recommendations on the county guaranty and the proposed project financing as evidenced by the attached group affidavit of the governing body; and

WHEREAS, failure to comply with this requirement may subject the members of the Authority to the penalty provisions of N.J.S. 52:27BB-52;

NOW, THEREFORE, BE IT RESOLVED that the governing body of The Union County Improvement Authority hereby states that it has complied with the requirements of N.J.S. 40A:5A-7 and does hereby direct the Secretary of the Authority to submit a certified copy of this resolution and the required affidavit to the Local Finance Board to evidence said compliance.

Commissioner	Motion	Second	Yes/Aye	No-Nay	Abstain	Absent
David Barnett			x			
Steve Hockaday		x	x			
Terri Riley Hudak			x			
Debra Marshall						x
Andrea Mojica			x			
Ahmed Shehata	x		x			
Ricardo Sosa			x			
Scott Huff, Vice Chairman			x			
Christopher Kolibas, Chairman			x			