



Resolution No. 24-2022

Sufficiency of Funds Bibi Taylor

Adoption Date Feb. 9, 2022

Form and Legality David Minichello

**RESOLUTION DESIGNATING OFFICAL DEPOSITORIES IN
ACCORDANCE WITH N.J.S.A. 40A:5-14**

WHEREAS, the Union County Improvement Authority (the "Authority") has been duly created by ordinance of the Union County Board of County Commissioners, as a public body corporate and politic of the State of New Jersey pursuant to and in accordance with the County Improvement Authorities Law, N.J.S.A. 40:37A-44, et seq: and

WHEREAS, the Authority has and will have certain funds on deposit in financial intuitions during the period of February 9, 2022 through the Authority's next reorganization meeting on March 8, 2023; and

WHEREAS, pursuant to N.J.S.A. 40A:5-14, the Authority adopted a cash management plan and is required to deposit, or invest, or deposit and invest its funds pursuant to that plan.

NOW, THEREFORE BE IT RESOLVED, by the Board of Commissioners of the Union County Improvement Authority that in compliance with revised statute N.J.S.A. 40A: 5-14 the following banks, trust companies, savings and loan associations and their respective branch offices within Union County are hereby designated depositories wherein shall be kept all public monies and other funds of the Union County Improvement Authority for the period of February 9, 2022 to March 8, 2023: **Northfield Bank, Provident Bank, Wells Fargo Bank, NA, Computershare, M & T Bank, Wilmington Trust, NA, U.S. Bank Global Corporate Trust Services, TD Bank National Association and the Bank of New York Mellon.**

Commissioner	Motion	Second	Yes/Aye	No-Nay	Abstain	Absent
David Barnett			X			
Steve Hockaday			X			
Terri Riley Hudak			X			
Andrea Mojica			X			
Ahmed Shehata	X		X			
Ricardo Sosa			X			
Scott Huff, Vice Chairman		X	X			
Christopher Kolibas, Chairman			X			