



Resolution No. 79-2022
Adoption Date Dec. 19, 2022

Sufficiency of Funds Bibi Taylor
Form and Legality David Minchella

**AUTHORIZING THE CANCELLATION OF UNISSUED COUNTY GUARANTEED
REVENUE REFUNDING BONDS: FAMILY COURT BUILDING PROJECT SERIES 2021
IN THE AMOUNT OF \$1,795,000 AND THE RENEWABLE ENERGY PROGRAM SERIES
2021 IN THE AMOUNT OF \$445,000**

WHEREAS, the Union County Improvement Authority (the "Authority") has been duly created as a public body and corporate and politic of the State of New Jersey pursuant to and in accordance with the County Improvement Authorities Law, N.J.S.A. 40:37A-44, et seq.; and

WHEREAS, the Authority provided financing for the Renewable Energy Program Guaranteed Revenue Bonds Series 2021 in an aggregate principal amount not exceeding \$5,500,000 and the Union County Family Court Building Project Series 2021 in an aggregate principal amount not to exceed \$48,000,000; and

WHEREAS, the Authority issued \$5,055,000 for the Renewable Energy Program refunding and \$46,205,000 for the Union County Family Court Building Project refunding; and

WHEREAS, the Authority desires to cancel the unissued balances not required to effectuate the refunding for the 2021 refunded bond series.

NOW, THEREFORE BE IT RESOLVED by the Union County Improvement Authority that unissued bond balances in the amount of \$1,795,000 for the Family Court Building Project Series 2021 and \$445,000 for the Renewable Energy Program are hereby cancelled, which results in the amount of \$46,205,000 to be outstanding on the date of issuance of the Union County Family Court Building Project Bonds and \$5,055,000 to be outstanding on the date of issuance of the Renewable Energy Program Bonds.

Commissioner	Motion	Second	Yes/Aye	No-Nay	Abstain	Absent
David Barnett			X			
Jonathan Boguchwal			X			
Steve Hockaday			X			
Terri Riley Hudak						X
Andrea Mojica			X			
Ahmed Shehata		X	X			
Jenny Davis Toth	X		X			
Scott Huff, Vice Chairman			X			
Christopher Kolibas, Chairman			X			