



Resolution No. 47-2023
Adoption Date June 28, 2023

Sufficiency of Funds Bibi Taylor
Form and Legality David Minchella

**RESOLUTION APPROVING THE PUBLIC SESSION MEETING MINUTES OF
June 1, 2023**

WHEREAS, the Union County Improvement Authority (the "Authority") has been duly created by an Ordinance of the Board of Chosen Freeholders of the County of Union, New Jersey), as a public body and corporate and politic of the State of New Jersey pursuant to and in accordance with the County Improvement Authorities Law, N.J.S.A. 40:37A-44, *et seq.*; and

WHEREAS, the Authority Clerk, pursuant to its By-Laws, shall prepare and retain minutes of its meetings, including its Regular Meetings, and also prepare and retain minutes of any Executive Sessions that occur during a meeting; and

WHEREAS, the Project Manager has prepared regular session minutes of its June 1, 2023 regular public meeting and has presented the minutes to the Commissioners for review and are annexed hereto.

NOW, THEREFORE, BE IT RESOLVED by the Union County Improvement Authority that the public session minutes of June 1, 2023 are hereby approved.

Commissioner	Motion	Second	Yes/Aye	No-Nay	Abstain	Absent
David Barnett			X			
Jonathan Boguchwal			X			
Steve Hockaday			X			
Terri Riley Hudak						X
Andrea Mojica						X
Ahmed Shehata						X
Jenny Davis Toth			X			
Scott Huff, Vice Chairman		X	X			
Christopher Kolibas, Chairman	X		X			



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Regular Monthly Meeting – Public Session Minutes

June 1, 2023

Chairman Kolibas called the meeting to order at 5:00 PM

Notice of Compliance with the Open Public Meeting Act was read.

The Pledge of Allegiance was led by the Executive Director.

On Roll Call the following Commissioners were present: David Barnett, Jonathan Boguchawal, Steve Hockaday, Terri Hudak, Andrea Mojica, Ahmed Shehata, Jenny Davis Toth, Scott Huff and Christopher Kolibas. A quorum was present.

County Representatives Kimberly Palmieri-Mouded, County Commissioner Vice-Chairwoman - UCIA Liaison was present.

UCIA Representatives Bibi Taylor, Executive Director, and Robert Charkowsky, IT Support, Ronald Gordon, General Counsel, and Pat Politano, Public Information Officer were present.

The Meeting was Open for Public Comments – No members of the Public offered comments.

Report of Executive Director – The Note sale for \$5.5 million of the \$16 million Roselle Library Project was priced on May 18th and closed May 30th. Timing of the note sale was advantageous as rates increased 27 basis points after the May 18th pricing. The County approved a shared services agreement with the UCIA to plan, design and construct various parks. There is a recommendation to approve the amendment to Bond Documents via Resolution 45-2023. The amendment addresses the elimination of LIBOR Index as the applicable variable rate index, which sunsets on June 30, 2023 and replacing that variable rate index with a more detailed insertion of SOFR as the applicable variable rate index for the bonds associated with the Elberon/Wakefern project.

Commissioner Toth asked that Resolution 44-2023 be amended to reflect 2023 in the third “Whereas” clause.

Chairman Kolibas asked for a motion to adopt Resolutions 42-2023 through 46-2023, as amended. A motion was made by Commissioner Toth and seconded by Commissioner Barnett. All members present voted in the affirmative to adopt Resolutions 42-2023 through 46-2023.

Final Roll Call: Resolutions 42-2023 through 46-2023 - (9) Yes/Aye



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Form and Legality *David Minchella*

Chairman Kolibas called for a motion to adjourn the meeting. A motion was made by Commissioner Barnett and seconded by Commissioner Boguchwal. All members present voted in the affirmative to adjourn the meeting. The meeting adjourned at 5:10 PM.