



Resolution No. 42-2024
 Adoption Date May 7, 2024

Sufficiency of Funds Pats Taylor
 Form and Legality David Minchella

**RESOLUTION ACCEPTING THE INTERIM ARBITRAGE ANALYSIS FOR THE
 COMPUTATION OF THE GENERAL OBLIGATION GUARANTEED LEASE REVENUE
 BONDS, 1998A LINDEN AIRPORT PROJECT**

WHEREAS, the Union County Improvement Authority (the "Authority") has been duly created by an Ordinance of the Board of County Commissioners of the County of Union, New Jersey), as a public body and corporate and politic of the State of New Jersey pursuant to and in accordance with the County Improvement Authorities Law, N.J.S.A. 40:37A-44, *et seq.*; and

WHEREAS, the Authority's General Obligation Guaranteed Lease Revenue Bonds, 1998A Linden Airport Project debt obligations are subject to certain federal tax requirements, including the arbitrage rebate provisions contained in Section 148(f)(4)(A) of the Internal Revenue Code; and

WHEREAS, the Bonds require an arbitrage rebate calculation to be completed for the period March 1, 2010 through September 24, 2023 and payment, if required, be remitted to the IRS within 60 days after the final maturity date of the Bonds; and

WHEREAS, as set forth on Schedule A attached hereto and made a part hereof no payment is required to be made to the US Department of Treasury and no Internal Revenue Service Form 8038-T need be filed.

NOW THEREFORE BE IT RESOLVED, the Authority hereby accepts the interim arbitrage analysis and computation for the General Obligation Guaranteed Lease Revenue Bonds, 1998A Linden Airport Project debt obligations.

Commissioner	Motion	Second	Yes/Aye	No-Nay	Abstain	Absent
David Barnett			X			
Jonathan Boguchwal		X	X			
Steve Hockaday			X			
Terri Riley Hudak			X			
Andrea Mojica			X			
Ahmed Shehata	X		X			
Jenny Davis Toth			X			
Scott Huff, Vice Chairman			X			
Christopher Kolibas, Chairman			X			



UNION COUNTY
IMPROVEMENT AUTHORITY

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