



Resolution No. 56-2025  
 Adoption Date Sept. 9, 2025

Sufficiency of Funds Patsy Taylor  
 Form and Legality Louis Paicene

**RESOLUTION AWARDING A PROFESSIONAL SERVICES CONTRACT  
 TO ACACIA FINANCIAL GROUP, INC. FOR FINANCIAL ADVISORY SERVICES**

WHEREAS, the Union County Improvement Authority (the "Authority") has been duly created by Ordinance of the Union County Board of County Commissioners, as a public body corporate and politic of the State of New Jersey pursuant to and in accordance with the County Improvement Authorities Law, N.J.S.A. 40:37A-44, *et seq.*; and

WHEREAS, pursuant to N.J.S.A. 40:37A-55(t), the Authority is empowered to enter into any and all agreements or contracts, execute any and all instruments, and do and perform any and all acts and things necessary, convenient or desirable for the purposes of the Authority, subject to the Local Public Contracts Law, N.J.S.A. 40A:11-1 *et seq.*; and

WHEREAS, there exists the need to for Financial Advisory Services for the period of February 4, 2025 through February 3, 2026; and

WHEREAS, pursuant to a "fair and open process" conducted through a Request for Qualifications and by way of Resolution No. 10-2025, the Authority has approved a list of pre-qualified firms to provide Financial Advisory Services to the Authority, in which Lerch, Vinci & Bliss, LLP is listed; and

WHEREAS, Acacia Financial Group, Inc., 6000 Midlantic Drive, Suite 410 North, Mt. Laurel, NJ 08054 has agreed to provide the necessary services as outlined above in the amount not to exceed \$50,000.00 and consistent with the hourly rates outlined in their proposal; and

WHEREAS, the Local Public Contracts Law requires that a resolution authorizing the awarding of a contract for professional services "without competitive bidding" be passed

Commissioner	Motion	Second	Yes/Aye	No	Abstain	Absent
David Barnett			X			
Jonathan Boguchwal	X		X			
Steve Hockaday					X	
Terri Riley Hudak			X			
Andrea Mojica			X			
Ahmed Shehata						X
Jenny Davis Toth			X			
Scott Huff, Vice Chairman		X	X			
Christopher Kolibas, Chairman			X			



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by the governing body and shall be advertised and be available for inspection by members of the public; and

WHEREAS, this contract is awarded without competitive bidding as a “Professional Service” in accordance with N.J.S.A. 40A:11-5(1)(a)(i) of the Local Public Contracts Law because the services to be provided are in the field of finance requiring considerable training and specialized study:

NOW, THEREFORE, BE IT RESOLVED, by the Board of Commissioners of the Union County Improvement Authority a contract to Acacia Financial Group, Inc., 6000 Midlantic Drive, Suite 410 North, Mt. Laurel, NJ 08054, is hereby awarded pursuant to a fair and open process, to provide financial advisory services for the period of February 4, 2025 through February 3, 2026 in the amount not to exceed \$50,000.00; and

BE IT FURTHER RESOLVED that the Chairman of the Authority is hereby authorized to sign any and all documents necessary to effectuate said contract; and

BE IT FURTHER RESOLVED that notice of this Resolution shall be published according to law.