

Fiscal Year                      Start Year                      End Year  
   **2025**                      –                      **2025**

***Authority Budget of:***  
***Union County Improvement Authority***

**State Filing Year                      2025**

***For the Period:                      January 1, 2025                      to                      December 31, 2025***

**[www.ucimprovementauthority.org](http://www.ucimprovementauthority.org)**  
Authority Web Address



***Division of Local Government Services***

**2025 AUTHORITY BUDGET  
CERTIFICATION SECTION**

# FISCAL YEAR 2025

Union County Improvement Authority

## AUTHORITY BUDGET

FISCAL YEAR: January 01, 2025 to December 31, 2025

*For Division Use Only*

### CERTIFICATION OF APPROVED BUDGET

*It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: \_\_\_\_\_ Date: \_\_\_\_\_

### CERTIFICATION OF ADOPTED BUDGET

*It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: \_\_\_\_\_ Date: 1/31/2025

# 2025 PREPARER'S CERTIFICATION

Union County Improvement Authority

## AUTHORITY BUDGET

**FISCAL YEAR: January 01, 2025 to December 31, 2025**

It is hereby certified that the Authority Budget, including the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in form, and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	btaylorUCIA@ucnj.org
Name:	Dr. Bibi Taylor
Title:	Executive Director
Address:	10 Elizabethtown Plaza, 5th Floor Elizabeth, NJ 07207
Phone Number:	(908)527-4025
Fax Number:	
E-mail Address:	btaylorUCIA@ucnj.org

# AUTHORITY INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	www.ucimprovementauthority.org
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities.
- The budgets for the current fiscal year and immediately preceding two prior years.
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information (*Similar information includes items such as Revenue and Expenditure pie charts, or other types of charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority*).
- The complete (all pages) annual audits (not the Audit Synopsis) for the most recent fiscal year and immediately preceding two prior years.
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the Authority to the interests of the residents within the Authority's service area or jurisdiction.
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time date, location and agenda of each meeting.
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years.
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority.
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying Compliance: Christopher Kolibas  
Title of Officer Certifying Compliance: Chairperson  
Signature: ckolibasUCIA@ucnj.org

# 2025 APPROVAL CERTIFICATION

Union County Improvement Authority

## AUTHORITY BUDGET

**FISCAL YEAR: January 01, 2025 to December 31, 2025**

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body Union County Improvement Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on October 1, 2024.

It is further certified that the recorded vote appearing in the resolution represents not less than a of the full membership of the governing body thereof.

<b>Officer's Signature:</b>	amojicaUCIA@ucnj.org
<b>Name:</b>	Andrea Mojica
<b>Title:</b>	Secretary
<b>Address:</b>	10 Elizabethtown Plaza, 5th Floor Elizabeth, NJ 07207
<b>Phone Number:</b>	(908)527-4025
<b>Fax Number:</b>	
<b>E-mail Address:</b>	amojicaUCIA@ucnj.org



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# 2025 ADOPTION CERTIFICATION

Union County Improvement Authority

## AUTHORITY BUDGET

**FISCAL YEAR: January 01, 2025 to December 31, 2025**

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Union County Improvement Authority, pursuant to N.J.A.C 5:31-2.3, on November 06, 2024.

<b>Officer's Signature:</b>	amojicaUCIA@ucnj.org		
<b>Name:</b>	Andrea Mojica		
<b>Title:</b>	Secretary		
<b>Address:</b>	10 Elizabethtown Plaza, 5th Floor Elizabeth, NJ 07207		
<b>Phone Number:</b>	(908)527-4025	<b>Fax:</b>	
<b>E-mail address:</b>	amojicaUCIA@ucnj.org		



**2025 AUTHORITY BUDGET  
NARRATIVE AND INFORMATION SECTION**

# 2025 AUTHORITY BUDGET MESSAGE & ANALYSIS

## Union County Improvement Authority

**FISCAL YEAR: January 01, 2025 to December 31, 2025**

*Answer all questions below using the space provided. Do not attach answers as a separate document.*

1. Complete a brief statement on the Fiscal Year 2025 proposed Annual Budget and make comparison to the Fiscal Year 2024 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (as shown on budget pages F-2 and F-4) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase or decrease in the budgeted line item, not just an indication of the amount and percent of change. Upload any supporting documentation that will help explain the reason for the increase or decrease in the budgeted line item.

The overall budget for the year 2025 is mostly unchanged from 2024 with the exception of items related to our Lease Payments, Aid from Park Madison Operations & Fringe Benefits (explained further on N-3); however, the Improvement Authority restructured its operations to achieve economy & efficiency in 2021. The restructuring continues to achieve long term savings. Existing staff costs (Day-to-day management & IT support are paid by the County as Aid to the Authority); thereby reducing SW and fringe costs to the Authority. Gerry Green operations has an increase in annual maintenance which is offset by an increase in Rental/CAM revenue. Renewable Energy receipts continue to increase, however maintenance of the equipment is ongoing.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Program.

The local economy has no impact on this budget.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget (i.e. rate stabilization, debt service reduction, to balance the budget, etc.) If the Authority's budget anticipated a use of Unrestricted Net Position, this question must be answered.

No net position will be utilized in the current year's budget.

# 2025 AUTHORITY BUDGET MESSAGE & ANALYSIS

Union County Improvement Authority

**FISCAL YEAR: January 01, 2025 to December 31, 2025**

*Answer all questions below using the space provided. Do not attach answers as a separate document.*

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or shared service payments, **pilot** payments, or other types of contracts or agreements. (Example - To provide police services to the Authority, etc. and explain the reason for the transfer (i.e. to balance the County/Municipal Budget, etc.)

Not applicable.

5. The proposed budget must not reflect an anticipated deficit from 2024 operations. If there exists an accumulated deficit from prior year's budgets (and funding is included in the proposed budget as a result of a prior year deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

Not applicable. The deficit shown in the audit is attributed to depreciation expenses.

**(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?**

# 2025 AUTHORITY BUDGET MESSAGE & ANALYSIS

Union County Improvement Authority

**FISCAL YEAR: January 01, 2025 to December 31, 2025**

*Answer the question below using the space provided.*

6. Attach in FAST a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in rate structure, **if applicable**. (If no changes to fees or rates, indicate answer as "**Rates Are Staying The Same**".

Rates Are Staying The Same

# AUTHORITY CONTACT INFORMATION

## FISCAL YEAR 2025

Please complete the following information regarding this Authority. All information requested below must be completed.

<b>Name of Authority:</b>	Union County Improvement Authority		
<i>Federal ID Number:</i>	22-2815346		
<i>Address:</i>	10 Elizabethtown Plaza, 5th Floor		
<i>City, State, Zip:</i>	Elizabeth	NJ	07207
<i>Phone: (ext.)</i>	908-527-4025	<i>Fax:</i>	

<b>Preparer's Name:</b>	Dr. Bibi Taylor		
<i>Preparer's Address:</i>	10 Elizabethtown Plaza, 5th Floor		
<i>City, State, Zip:</i>	Elizabeth	NJ	07207
<i>Phone: (ext.)</i>	908-527-4025	<i>Fax:</i>	
<i>E-mail:</i>	<a href="mailto:btaylorUCIA@ucnj.org">btaylorUCIA@ucnj.org</a>		

<b>Chief Executive Officer*</b>	Dr. Bibi Taylor		
<i>*Or person who performs these functions under another title.</i>			
<i>Phone: (ext.)</i>	908-527-4025	<i>Fax:</i>	
<i>E-mail:</i>	<a href="mailto:btaylorUCIA@ucnj.org">btaylorUCIA@ucnj.org</a>		

<b>Chief Financial Officer*</b>	Dr. Bibi Taylor		
<i>*Or person who performs these functions under another title.</i>			
<i>Phone: (ext.)</i>	908-527-4025	<i>Fax:</i>	
<i>E-mail:</i>	<a href="mailto:btaylorUCIA@ucnj.org">btaylorUCIA@ucnj.org</a>		

<b>Name of Auditor:</b>	Steven D. Wielkocz		
<i>Name of Firm:</i>	Wielkocz & Company		
<i>Address:</i>	401 Wanaque Avenue		
<i>City, State, Zip:</i>	Pompton Lakes	NJ	07442
<i>Phone: (ext.)</i>	973-835-7900	<i>Fax:</i>	
<i>E-mail:</i>	<a href="mailto:sdw@w-cpa.com">sdw@w-cpa.com</a>		

# AUTHORITY INFORMATIONAL QUESTIONNAIRE

## Union County Improvement Authority

**FISCAL YEAR: January 01, 2025 to December 31, 2025**

1. Provide the number of individuals employed as reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statement:

0

2. Provide the amount of total salaries and wages reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statements:

\$ -

3. Provide the number of regular voting members of the governing body:

9

*(5 or 7 per State statute, possibly more for regional authorities)*

4. Provide the number of alternate voting members of the governing body:

0

*(Maximum is 2)*

**5. Regional Authorities Only** - Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required?

Yes

*Check to see if individuals filed their FDS on the FDS webpage: <https://www.nj.gov/dca/divisions/dlgs/resources/fds.html>.*

**If "no", provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.**

6. Does the Authority have any amounts receivable from current or former commissioners, officers, key employees, or the highest compensated employee?

No

*If "yes", provide a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.*

7. Was the Authority a party to a business transaction with one of the following parties:

a. A current or former commissioner, officer, key employee, or highest compensated employee?

No

b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee?

No

c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner?

No

*If the answer to any of the above is "yes", provide a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.*

8. Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract\*?

No

*\*A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor.*

*If "yes", provide a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.*

9. Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).

# AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

## Union County Improvement Authority

**FISCAL YEAR: January 01, 2025 to December 31, 2025**

**10.** Did the Authority pay for meals or catering during the current fiscal year? No  
*If "yes", provide a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.*

**11.** Did the Authority pay for travel expenses for any employee of individual listed on Page N-4? No  
*If "yes", provide a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.*

**12.** Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?

- |   |    |
|---|----|
| a. First class or charter travel                      | No |
| b. Travel for companions                              | No |
| c. Tax indemnification and gross-up payments          | No |
| d. Discretionary spending account                     | No |
| e. Housing allowance or residence for personal use    | No |
| f. Payments for business use of personal residence    | No |
| g. Vehicle/auto allowance or vehicle for personal use | No |
| h. Health or social club dues or initiation fees      | No |
| i. Personal services (i.e. maid, chauffeur, chef)     | No |

*If the answer to any of the above is "yes", provide a description of the transaction including the name and position of the individual and the amount expended.*

**13.** Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes

*If "no", attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements, indicate that in answer).*

**14.** Did the Authority make any payments to current or former commissioners or employees for severance or termination? No  
*If "yes", provide explanation, including amount paid.*

**15.** Did the Authority make payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No

*If "yes", provide explanation including amount paid.*

**16.** Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No

*If "yes", provide explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*

# AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Union County Improvement Authority

**FISCAL YEAR: January 01, 2025 to December 31, 2025**

**17.** Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e. sewer overflow, etc.)?

*If "yes", provide description of the event or condition that resulted in the fine/assessment and indicate the amount of the fine/assessment.*

# AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Union County Improvement Authority

**FISCAL YEAR: January 01, 2025 to December 31, 2025**

*Use the space below to provide clarification for any Questionnaire responses.*

#1 - Revenue(F-2):

Administrative & Management Fees: Increase of 56.1% due to additional administrative fees collected from new Lease Payments.

Lease Payments - Current Principal: Increase of 27.3% due to new Lease Payments being added since the 2024 Adopted Budget.

Lease Payments - Current Interest: Increase of 58.6% due to new Lease Payments being added since the 2024 Adopted Budget.

Aid to UCIA - Excess Park Madison Operations: Decrease of 32% in excess funds received from Park Madison anticipated.

#1 - Appropriations(F-4):

Fringe Benefits: Decrease of 43.6% due to removal of budgeted appropriation for pension payment.

Principal Payments on Debt Service: Increase of 27.3% due to new Lease Payments being added since the 2024 Adopted Budget.

Interest Payments on Debt Service: Increase of 58.6% due to new Lease Payments being added since the 2024 Adopted Budget.

#9 - Compensation is based upon the scope of responsibilities and comparable salaries of staff working for the County of Union.

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES  
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

**Union County Improvement Authority**

**FISCAL YEAR: January 01, 2025 to December 31, 2025**

*Complete the attached table for all persons required to be listed per #1-4 below.*

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority.
- 3) List all of the Authority's former officers, key employees, and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority during the most recent fiscal year completed.

**Commissioner:** A member of the governing body of the authority with voting rights. Include alternates for the purposes of this schedule.

**Officer:** A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial officer as officers, if applicable. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

**Key Employee:** An employee or independent contractor of the authority (other than a commissioner or officer) who meets

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

**Highest Compensated Employee:** One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

**Compensation:** All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal, and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

**Reportable Compensation** (Use the most recent W-2 available): The aggregate compensation that is reported (or required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year.

**Union County Improvement Authority**  
**For the Period January 01, 2025 to December 31, 2025**

Name	Title	Average Hours per Week Dedicated to Position	Position				Reportable Compensation from Authority (W-2/ 1099)				Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority
			Commissioner	Officer	Key Employee	Highest Compensated	Former	Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)		
1 Bibi Taylor	Executive Director				X							\$ -
2 Vacant	Confidential Assistant	35					\$ 75,000.00				\$ 45,123.00	\$ 120,123.00
3												\$ -
4 Christopher Kolibas	Chairperson		X	X			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5 Scott M. Huff	Vice Chairperson		X	X			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6 Andrea Mojica	Secretary		X	X			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7 Steve Gary Hockaday	Treasurer		X	X			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8 David Barnett	Commissioner		X				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
9 Jonathan Boguchwal	Commissioner		X				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10 Terri Hudak	Commissioner		X				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11 Ahmed Shehata	Commissioner		X				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
12 Jenny Davis Toth	Commissioner		X				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
13												\$ -
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26												\$ -
27												\$ -
28												\$ -
29												\$ -
30												\$ -
31												\$ -
32												\$ -
33												\$ -
34												\$ -
35												\$ -
<b>Total:</b>							\$ 75,000.00	\$ -	\$ -	\$ -	\$ 45,123.00	\$ 120,123.00

## Schedule of Health Benefits - Detailed Cost Analysis

Union County Improvement Authority

For the Period: January 01, 2025 to December 31, 2025

If no health benefits, check this box:

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
<b>Active Employees - Health Benefits - Annual Cost</b>								
Single Coverage			-			-	-	
Parent & Child			-			-	-	
Employee & Spouse (or Partner)			-			-	-	
Family			-			-	-	
Employee Cost Sharing Contribution (enter as negative - )			-			-	-	
<b>Subtotal</b>			-			-	-	
<b>Commissioners - Health Benefits - Annual Cost</b>								
Single Coverage			-			-	-	
Parent & Child			-			-	-	
Employee & Spouse (or Partner)			-			-	-	
Family			-			-	-	
Employee Cost Sharing Contribution (enter as negative - )			-			-	-	
<b>Subtotal</b>			-			-	-	
<b>Retirees - Health Benefits - Annual Cost</b>								
Single Coverage			-			-	-	
Parent & Child			-			-	-	
Employee & Spouse (or Partner)			-			-	-	
Family			-			-	-	
Employee Cost Sharing Contribution (enter as negative - )			-			-	-	
<b>Subtotal</b>			-			-	-	
<b>GRAND TOTAL</b>			-			-	-	

Is medical coverage provided by the SHBP (Yes or No)?	No
Is prescription drug coverage provided by the SHBP (Yes or No)?	No













**2025 AUTHORITY BUDGET  
FINANCIAL SCHEDULES SECTION**

## SUMMARY

Union County Improvement Authority  
For the Period: January 01, 2025 to December 31, 2025

	<b>FY 2025 Proposed Budget</b>						<b>FY 2024 Adopted Budget</b>	<i>\$ Increase (Decrease)</i>	<i>% Increase (Decrease)</i>	
	<b>Financing</b>	<b>Operation #2</b>	<b>Operation #3</b>	<b>Operation #4</b>	<b>Operation #5</b>	<b>Operation #6</b>	<b>Total All Operations</b>	<b>Total All Operations</b>	<i>Proposed vs. Adopted</i>	<i>Proposed vs. Adopted</i>
<b>REVENUES</b>										
Total Operating Revenues	\$ 37,250,884	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 37,250,884	\$ 27,480,846	\$ 9,770,038	35.6%
Total Non-Operating Revenues	32,500	-	-	-	-	-	32,500	32,500	-	
Total Anticipated Revenues	<u>37,283,384</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>37,283,384</u>	<u>27,513,346</u>	<u>9,770,038</u>	<u>35.5%</u>
<b>APPROPRIATIONS</b>										
Total Administration	846,623	-	-	-	-	-	846,623	881,435	(34,812)	-3.9%
Total Cost of Providing Services	2,214,978	-	-	-	-	-	2,214,978	2,171,547	43,431	2.0%
Total Principal Payments on Debt Service in Lieu of Depreciation	18,589,766	-	-	-	-	-	18,589,766	14,602,280	3,987,486	27.3%
Total Operating Appropriations	21,651,367	-	-	-	-	-	21,651,367	17,655,262	3,996,105	22.6%
Total Interest Payments on Debt	15,632,017	-	-	-	-	-	15,632,017	9,858,084	5,773,933	58.6%
Total Other Non-Operating Appropriations	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Non-Operating Appropriations	<u>15,632,017</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>15,632,017</u>	<u>9,858,084</u>	<u>5,773,933</u>	<u>58.6%</u>
Accumulated Deficit	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	37,283,384	-	-	-	-	-	37,283,384	27,513,346	9,770,038	35.5%
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	-	-	#DIV/0!
Net Total Appropriations	<u>37,283,384</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>37,283,384</u>	<u>27,513,346</u>	<u>9,770,038</u>	<u>35.5%</u>
<b>ANTICIPATED SURPLUS (DEFICIT)</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>#DIV/0!</u>

# Revenue Schedule

Union County Improvement Authority  
For the Period: January 01, 2025 to December 31, 2025

	<b>FY 2025 Proposed Budget</b>						<b>FY 2024 Adopted Budget</b>	<b>\$ Increase (Decrease) Proposed vs. Adopted</b>	<b>% Increase (Decrease) Proposed vs. Adopted</b>	
	Financing	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	
								All Operations	All Operations	
<b>OPERATING REVENUES</b>										
<i>Service Charges</i>										
Residential							\$ -	\$ -	\$ -	#DIV/0!
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Service Charges	-	-	-	-	-	-	-	-	#DIV/0!	
<i>Connection Fees</i>										
Residential							-	-	-	#DIV/0!
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Connection Fees	-	-	-	-	-	-	-	-	#DIV/0!	
<i>Parking Fees</i>										
Meters							-	-	-	#DIV/0!
Permits							-	-	-	#DIV/0!
Fines/Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Parking Fees	-	-	-	-	-	-	-	-	#DIV/0!	
<i>Other Operating Revenues (List)</i>										
Administrative and Management Fees	384,944					384,944	246,656	138,288	56.1%	
Issuance Fees	50,000					50,000	50,000	-	0.0%	
Lease Payments - Current Principal	18,589,766					18,589,766	14,602,280	3,987,486	27.3%	
Lease Payments - Current Interest	15,632,017					15,632,017	9,858,084	5,773,933	58.6%	
Rents - Park Madison Rents	2,214,978					2,214,978	2,171,547	43,431	2.0%	
Rents - Ground Lease Income	12,000					12,000	12,000	-	0.0%	
Aid to UCIA - Aid from Union County	-					-	-	-	#DIV/0!	
Aid to UCIA - Excess Park Madison							-	-	#DIV/0!	
Operation	367,179					367,179	540,279	(173,100)	-32.0%	
							-	-	#DIV/0!	
							-	-	#DIV/0!	
Total Other Revenue	37,250,884	-	-	-	-	37,250,884	27,480,846	9,770,038	35.6%	
Total Operating Revenues	37,250,884	-	-	-	-	37,250,884	27,480,846	9,770,038	35.6%	
<b>NON-OPERATING REVENUES</b>										
<i>Other Non-Operating Revenues (List)</i>										
						-	-	-	#DIV/0!	
						-	-	-	#DIV/0!	
						-	-	-	#DIV/0!	
						-	-	-	#DIV/0!	
						-	-	-	#DIV/0!	
						-	-	-	#DIV/0!	
Total Other Non-Operating Revenue	-	-	-	-	-	-	-	-	#DIV/0!	
<i>Interest on Investments &amp; Deposits (List)</i>										
Interest Earned	25,000					25,000	25,000	-	0.0%	
Penalties							-	-	#DIV/0!	
Other	7,500					7,500	7,500	-	0.0%	
Total Interest	32,500	-	-	-	-	32,500	32,500	-	0.0%	
Total Non-Operating Revenues	32,500	-	-	-	-	32,500	32,500	-	0.0%	
<b>TOTAL ANTICIPATED REVENUES</b>	<b>\$ 37,283,384</b>	<b>\$ -</b>	<b>\$ 37,283,384</b>	<b>\$ 27,513,346</b>	<b>\$ 9,770,038</b>	<b>35.5%</b>				

# Prior Year Adopted Revenue Schedule

## Union County Improvement Authority

### FY 2024 Adopted Budget

	Financing	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
<b>OPERATING REVENUES</b>							
<i>Service Charges</i>							
Residential							\$ -
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Service Charges	-	-	-	-	-	-	-
<i>Connection Fees</i>							
Residential							-
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	-	-	-	-	-	-	-
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees	-	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>							
Administrative and Management Fees	246,656						246,656
Issuance Fees	50,000						50,000
Lease Payments - Current Principal	14,602,280						14,602,280
Lease Payments - Current Interest	9,858,084						9,858,084
Rents - Park Madison Rents	2,171,547						2,171,547
Rents - Ground Lease Income	12,000						12,000
Aid to UCIA - Aid from Union County	-						-
Aid to UCIA - Excess Park Madison Operation	540,279						540,279
							-
Total Other Revenue	27,480,846	-	-	-	-	-	27,480,846
Total Operating Revenues	27,480,846	-	-	-	-	-	27,480,846
<b>NON-OPERATING REVENUES</b>							
<i>Other Non-Operating Revenues (List)</i>							
							-
							-
							-
							-
							-
<i>Other Non-Operating Revenues</i>	-	-	-	-	-	-	-
<i>Interest on Investments &amp; Deposits</i>							
Interest Earned	25,000						25,000
Penalties							-
Other	7,500						7,500
Total Interest	32,500	-	-	-	-	-	32,500
Total Non-Operating Revenues	32,500	-	-	-	-	-	32,500
<b>TOTAL ANTICIPATED REVENUES</b>	<b>\$ 27,513,346</b>	<b>\$ -</b>	<b>\$ 27,513,346</b>				

# Appropriations Schedule

Union County Improvement Authority  
For the Period: January 01, 2025 to December 31, 2025

	<b>FY 2025 Proposed Budget</b>						<b>Total All</b>	<b>FY 2024 Adopted</b>	<b>Budget</b>	<b>\$ Increase</b>	<b>% Increase</b>
	Financing	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	Total All Operations	Proposed vs. Adopted	Proposed vs. Adopted
<b>OPERATING APPROPRIATIONS</b>											
<i>Administration - Personnel</i>											
Salary & Wages	\$ 75,000						\$ 75,000	\$ 75,000	\$ -		0.0%
Fringe Benefits	45,123					45,123	79,935	(34,812)		-43.6%	
Total Administration - Personnel	120,123					120,123	154,935	(34,812)		-22.5%	
<i>Administration - Other (List)</i>											
Professional Fees	500,000					500,000	500,000	-		0.0%	
Office Expenses	50,000					50,000	50,000	-		0.0%	
Shared Services	-					-	-	-		#DIV/0!	
Insurance	150,000					150,000	150,000	-		0.0%	
Miscellaneous Administration*	26,500					26,500	26,500	-		0.0%	
Total Administration - Other	726,500					726,500	726,500	-		0.0%	
Total Administration	846,623					846,623	881,435	(34,812)		-3.9%	
<i>Cost of Providing Services - Personnel</i>											
Salary & Wages						-	-	-		#DIV/0!	
Fringe Benefits						-	-	-		#DIV/0!	
Total COPS - Personnel						-	-	-		#DIV/0!	
<i>Cost of Providing Services - Other (List)</i>											
Rents & Common Area Costs	2,214,978					2,214,978	2,171,547	43,431		2.0%	
Miscellaneous COPS*						-	-	-		#DIV/0!	
Total COPS - Other	2,214,978					2,214,978	2,171,547	43,431		2.0%	
Total Cost of Providing Services	2,214,978					2,214,978	2,171,547	43,431		2.0%	
Total Principal Payments on Debt Service in Lieu of Depreciation	18,589,766					18,589,766	14,602,280	3,987,486		27.3%	
Total Operating Appropriations	21,651,367					21,651,367	17,655,262	3,996,105		22.6%	
<b>NON-OPERATING APPROPRIATIONS</b>											
Total Interest Payments on Debt	15,632,017					15,632,017	9,858,084	5,773,933		58.6%	
Operations & Maintenance Reserve						-	-	-		#DIV/0!	
Renewal & Replacement Reserve						-	-	-		#DIV/0!	
Municipality/County Appropriation						-	-	-		#DIV/0!	
Other Reserves						-	-	-		#DIV/0!	
Total Non-Operating Appropriations	15,632,017					15,632,017	9,858,084	5,773,933		58.6%	
<b>TOTAL APPROPRIATIONS</b>	<b>37,283,384</b>					<b>37,283,384</b>	<b>27,513,346</b>	<b>9,770,038</b>		<b>35.5%</b>	
<b>ACCUMULATED DEFICIT</b>											
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>	<b>37,283,384</b>					<b>37,283,384</b>	<b>27,513,346</b>	<b>9,770,038</b>		<b>35.5%</b>	
<b>UNRESTRICTED NET POSITION UTILIZED</b>											
Municipality/County Appropriation						-	-	-		#DIV/0!	
Other						-	-	-		#DIV/0!	
Total Unrestricted Net Position Utilized						-	-	-		#DIV/0!	
<b>TOTAL NET APPROPRIATIONS</b>	<b>\$ 37,283,384</b>	<b>\$ -</b>	<b>\$ 37,283,384</b>	<b>\$ 27,513,346</b>	<b>\$ 9,770,038</b>	<b>35.5%</b>					

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations    \$ 1,082,568.35    \$ -    \$ -    \$ -    \$ -    \$ -    \$ -    \$ 1,082,568.35







# Prior Year Adopted Appropriations Schedule

## Union County Improvement Authority

### FY 2024 Adopted Budget

	Financing	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
<b>OPERATING APPROPRIATIONS</b>							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 75,000						\$ 75,000
Fringe Benefits	79,935						79,935
Total Administration - Personnel	154,935	-	-	-	-	-	154,935
<i>Administration - Other (List)</i>							
Professional Fees	500,000						500,000
Office Expenses	50,000						50,000
Shared Services	-						-
Insurance	150,000						150,000
Miscellaneous Administration*	26,500						26,500
Total Administration - Other	726,500	-	-	-	-	-	726,500
Total Administration	881,435	-	-	-	-	-	881,435
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages							-
Fringe Benefits							-
Total COPS - Personnel	-	-	-	-	-	-	-
<i>Cost of Providing Services - Other (List)</i>							
Rents & Common Area Costs	2,171,547						2,171,547
Miscellaneous COPS*							-
Total COPS - Other	2,171,547	-	-	-	-	-	2,171,547
Total Cost of Providing Services	2,171,547	-	-	-	-	-	2,171,547
Total Principal Payments on Debt Service in Lieu of Depreciation	14,602,280	-	-	-	-	-	14,602,280
Total Operating Appropriations	17,655,262	-	-	-	-	-	17,655,262
<b>NON-OPERATING APPROPRIATIONS</b>							
Total Interest Payments on Debt	9,858,084	-	-	-	-	-	9,858,084
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve							-
Municipality/County Appropriation							-
Other Reserves							-
Total Non-Operating Appropriations	9,858,084	-	-	-	-	-	9,858,084
<b>TOTAL APPROPRIATIONS</b>	<b>27,513,346</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>27,513,346</b>
<b>ACCUMULATED DEFICIT</b>							-
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>	<b>27,513,346</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>27,513,346</b>
<b>UNRESTRICTED NET POSITION UTILIZED</b>							
Municipality/County Appropriation	-	-	-	-	-	-	-
Other							-
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-
<b>TOTAL NET APPROPRIATIONS</b>	<b>\$ 27,513,346</b>	<b>\$ -</b>	<b>\$ 27,513,346</b>				

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations    \$ 882,763.10    \$ -    \$ -    \$ -    \$ -    \$ -    \$ 882,763.10







## Debt Service Schedule - Principal

Union County Improvement Authority

If Authority has no debt, check this box:

	Date of Local Finance Board Approval	<i>Fiscal Year Ending in</i>								Total Principal Outstanding
		2024 (Adopted Budget)	2025 (Proposed Budget)	2026	2027	2028	2029	2030	Thereafter	
<i>Financing</i>										
See Attachment		\$ 14,602,280	\$ 18,589,766	\$ 19,220,778	\$ 17,791,002	\$ 17,135,732	\$ 16,120,654	\$ 17,191,160	\$ 337,032,914	\$ 443,082,006
Total Principal		14,602,280	18,589,766	19,220,778	17,791,002	17,135,732	16,120,654	17,191,160	337,032,914	443,082,006
<i>Operation #2</i>										
										-
Total Principal		-	-	-	-	-	-	-	-	-
<i>Operation #3</i>										
										-
Total Principal		-	-	-	-	-	-	-	-	-
<i>Operation #4</i>										
										-
Total Principal		-	-	-	-	-	-	-	-	-
<i>Operation #5</i>										
										-
Total Principal		-	-	-	-	-	-	-	-	-
<i>Operation #6</i>										
										-
Total Principal		-	-	-	-	-	-	-	-	-
<b>TOTAL PRINCIPAL ALL OPERATIONS</b>		<b>\$ 14,602,280</b>	<b>\$ 18,589,766</b>	<b>\$ 19,220,778</b>	<b>\$ 17,791,002</b>	<b>\$ 17,135,732</b>	<b>\$ 16,120,654</b>	<b>\$ 17,191,160</b>	<b>\$ 337,032,914</b>	<b>\$ 443,082,006</b>

<i>Indicate the Authority's most recent bond rating and the year of the rating by ratings service.</i>			
	<b>Moody's</b>	<b>Fitch</b>	<b>Standard &amp; Poors</b>
Bond Rating	_____	_____	_____
Year of Last Rating	_____	_____	_____



## Debt Service Schedule - Interest

Union County Improvement Authority

If Authority has no debt, check this box:

	<i>Fiscal Year Ending in</i>								<b>Total Interest Payments Outstanding</b>
	<b>2024 (Adopted Budget)</b>	<b>2025 (Proposed Budget)</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>	<b>2030</b>	<b>Thereafter</b>	
<i>Financing</i>									
See Attachment	\$ 9,858,084	\$ 15,632,017	\$ 14,922,958	\$ 14,199,056	\$ 13,512,240	\$ 12,916,275	\$ 12,293,396	\$ 110,444,490	\$ 193,920,433
									-
									-
Total Interest Payments	9,858,084	15,632,017	14,922,958	14,199,056	13,512,240	12,916,275	12,293,396	110,444,490	193,920,433
<i>Operation #2</i>									
									-
									-
									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Operation #3</i>									
									-
									-
									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Operation #4</i>									
									-
									-
									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Operation #5</i>									
									-
									-
									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Operation #6</i>									
									-
									-
									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<b>TOTAL INTEREST ALL OPERATIONS</b>	<b>\$ 9,858,084</b>	<b>\$ 15,632,017</b>	<b>\$ 14,922,958</b>	<b>\$ 14,199,056</b>	<b>\$ 13,512,240</b>	<b>\$ 12,916,275</b>	<b>\$ 12,293,396</b>	<b>\$ 110,444,490</b>	<b>\$ 193,920,433</b>



# Net Position Reconciliation

## Union County Improvement Authority

For the Period: January 01, 2025 to December 31, 2025

### FY 2025 Proposed Budget

		Operation #2	#3	#4	#5	#6	Total All Operations
<b>TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)</b>	\$						\$
Less: Invested in Capital Assets, Net of Related Debt (1)	(11,563,668)						(11,563,668)
Less: Restricted for Debt Service Reserve (1)	(19,501,377)						(19,501,377)
Less: Restricted for Debt Service Reserve (1)	1,714,872						1,714,872
Less: Other Restricted Net Position (1)							-
Total Unrestricted Net Position (1)	6,222,837	-	-	-	-	-	6,222,837
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution							-
Plus: Accrued Unfunded Pension Liability (1)	-						-
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)							-
Plus: Estimated Income (Loss) on Current Year Operations (2)	350,000						350,000
Plus: Other Adjustments (attach schedule)							-
<b>UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET</b>	6,572,837	-	-	-	-	-	6,572,837
Unrestricted Net Position Utilized to Balance Proposed Budget	-	-	-	-	-	-	-
Unrestricted Net Position Utilized in Proposed Capital Budget	-	-	-	-	-	-	-
Appropriation to Municipality/County (3)	-	-	-	-	-	-	-
Total Unrestricted Net Position Utilized in Proposed Budget	-	-	-	-	-	-	-
<b>PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR</b>							
<b>Last issued Audit Report (4)</b>	\$ 6,572,837	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,572,837

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County      \$ 1,082,568    \$ -    \$ -    \$ -    \$ -    \$ -    \$ -    \$ 1,082,568

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

# **FISCAL YEAR 2025**

## **Union County Improvement Authority**

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(Authority Name)

### **2025 AUTHORITY CAPITAL BUDGET/PROGRAM**

# 2025 CERTIFICATION OF AUTHORITY CAPITAL BUDGET / PROGRAM

## Union County Improvement Authority

(Authority Name)

**Fiscal Year: January 01, 2025 to December 31, 2025**

*Check the box for the applicable statement below:*

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, of governing body of the Union County Improvement Authority, on October 01, 2024.

It is hereby certified that the governing body of the Union County Improvement Authority have elected **NOT** to adopt and Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget by the governing body of the Union County Improvement for the following reason(s):

<b>Officer's Signature:</b>	btaylorUCIA@ucnj.org
<b>Name:</b>	Dr. Bibi Taylor
<b>Title:</b>	Executive Director
<b>Address:</b>	10 Elizabethtown Plaza, 5th Floor Elizabeth, NJ 07207
<b>Phone Number:</b>	(908)527-4025
<b>Fax Number:</b>	
<b>E-mail Address:</b>	btaylorUCIA@ucnj.org

# 2025 CAPITAL BUDGET/PROGRAM MESSAGE

Union County Improvement Authority

**Fiscal Year: January 01, 2025 to December 31, 2025**

*Answer all questions below using the space provided.*

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (this may include the governing body or certain officials, such as planning boards, Construction Code Officials) as to these projects?

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include lifecycle costs; and is it consistent with the appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

  

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

4. If amounts are on Page CB-3 in the column Debt Authorizations, indicate the primary source of funding the debt service for the Debt Authorizations (example - rate increase).

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

# Proposed Capital Budget

Union County Improvement Authority

For the Period: January 01, 2025 to December 31, 2025

		<i>Funding Sources</i>				
Estimated Total Cost		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Financing</i>						
	\$ -					
Total	-	-	-	-	-	-
<i>Operation #2</i>						
	-					
Total	-	-	-	-	-	-
<i>Operation #3</i>						
	-					
Total	-	-	-	-	-	-
<i>Operation #4</i>						
	-					
Total	-	-	-	-	-	-
<i>Operation #5</i>						
	-					
Total	-	-	-	-	-	-
<i>Operation #6</i>						
	-					
Total	-	-	-	-	-	-
<b>TOTAL PROPOSED CAPITAL BUDGET</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

*Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please utilize the additional pages. Input total amount of all projects for the operation on single line and enter "See Additional Pages" instead of project description.*







# 5 Year Capital Improvement Plan

Union County Improvement Authority  
For the Period: January 01, 2025 to December 31, 2025

	Estimated Total Cost	Fiscal Year Ending in					
		2025 (Proposed Budget)	2026	2027	2028	2029	2030
<i>Financing</i>							
	\$ -	\$ -					
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #2</i>							
	-	-					
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #3</i>							
	-	-					
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #4</i>							
	-	-					
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #5</i>							
	-	-					
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #6</i>							
	-	-					
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<b>TOTAL</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

# 5 Year Capital Improvement Plan

Union County Improvement Authority  
For the Period: January 01, 2025 to December 31, 2025

	Estimated Total Cost	<i>Fiscal Year Ending in</i>					
		2025 (Proposed Budget)	2026	2027	2028	2029	2030
	\$ -						
<b>TOTAL THIS PAGE ONLY</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

# 5 Year Capital Improvement Plan

**Union County Improvement Authority**  
 For the Period: January 01, 2025 to December 31, 2025

	Estimated Total Cost	<i>Fiscal Year Ending in</i>					
		2025 (Proposed Budget)	2026	2027	2028	2029	2030
	\$ -						
<b>TOTAL THIS PAGE ONLY</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

# 5 Year Capital Improvement Plan

**Union County Improvement Authority**  
 For the Period: January 01, 2025 to December 31, 2025

	Estimated Total Cost	<i>Fiscal Year Ending in</i>					
		2025 (Proposed Budget)	2026	2027	2028	2029	2030
	\$ -						
<b>TOTAL ALL DETAIL PAGES</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

# 5 Year Capital Improvement Plan Funding Sources

Union County Improvement Authority  
For the Period: January 01, 2025 to December 31, 2025

		<i>Funding Sources</i>					
		Estimated Total	Unrestricted Net	Renewal & Replacement	Debt		
		Cost	Position Utilized	Reserve	Authorization	Capital Grants	Other Sources
<i>Financing</i>							
	\$	-					
		-					
		-					
		-					
	Total	-	-	-	-	-	-
<i>Operation #2</i>							
		-					
		-					
		-					
		-					
	Total	-	-	-	-	-	-
<i>Operation #3</i>							
		-					
		-					
		-					
		-					
	Total	-	-	-	-	-	-
<i>Operation #4</i>							
		-					
		-					
		-					
		-					
	Total	-	-	-	-	-	-
<i>Operation #5</i>							
		-					
		-					
		-					
		-					
	Total	-	-	-	-	-	-
<i>Operation #6</i>							
		-					
		-					
		-					
		-					
	Total	-	-	-	-	-	-
<b>TOTAL</b>	\$	-	\$	-	\$	-	\$
	Total 5 Year Plan per CB-4	\$	-	-	-	-	-
	Balance check	-	- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				







**Annual List of Change Orders Approved  
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: Union County Improvement Authority Year Ending: December 31, 2023

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

N/A
-----

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here  and certify below.

10/1/2024  
Date

amojicaUCIA@ucnj.org  
Clerk/Secretary to the Governing Body

**Appendix to Budget Document**

